

University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2020 Fiscal Period 07

|  | 2020                    | 2019                    |                         |
|--|-------------------------|-------------------------|-------------------------|
|  | Year to Date Activity   | Year to Date Activity   | Final Activity          |
| <b>OPERATING REVENUES</b>                                    |                         |                         |                         |
| Resident tuition   | 164,236,618.14          | 164,409,176.15          | 166,235,596.66          |
| Nonresident tuition  | 306,555,280.11          | 308,160,851.20          | 307,331,586.74          |
| Continuing education tuition                                 | 16,225,312.65           | 15,834,922.52           | 19,574,327.70           |
| Student fees revenue   | 27,390,176.06           | 28,047,037.73           | 28,514,230.62           |
| Total tuition and fees                                       | 514,407,386.96          | 516,451,987.6           | 521,655,741.72          |
| Less: student financial aid - grants and contracts           | (29,891,472.13)         | (29,342,181.95)         | (33,459,617.83)         |
| Less: student financial aid - all other                      | (167,224,731.26)        | (151,500,800.81)        | (163,307,763.03)        |
| Net tuition and fees   | 317,291,183.57          | 335,609,004.84          | 324,888,360.86          |
| Grant and Contracts - direct revenues                        | 65,124,815.08           | 59,609,736.10           | 107,257,946.40          |
| Grant and Contracts - facilities and administrative recovery | 12,500,166.57           | 11,824,357.50           | 21,717,526.26           |
| Sales of auxiliary services                                  | 201,742,164.90          | 206,842,590.62          | 214,511,402.64          |
| Other operating revenue                                      | 18,005,946.65           | 16,137,769.13           | 32,265,990.07           |
| <b>Total Operating Revenues</b>                              | <b>614,664,276.77</b>   | <b>630,023,458.19</b>   | <b>700,641,226.23</b>   |
| <b>OPERATING EXPENSES</b>                                    |                         |                         |                         |
| Employee compensation and benefits - grants and contracts    | 36,873,733.21           | 35,530,184.75           | 62,965,053.37           |
| Employee compensation and benefits - all other               | 277,349,995.90          | 271,136,316.02          | 471,763,319.92          |
| Supplies & Services - grants and contracts                   | 20,350,045.93           | 19,022,771.11           | 30,010,149.32           |
| Supplies & Services - all other                              | 99,353,524.96           | 99,656,997.11           | 174,368,729.71          |
| Utilities  | 9,528,402.57            | 9,479,227.26            | 18,582,486.79           |
| Depreciation   | 39,445,658.32           | 39,304,618.17           | 65,349,178.48           |
| <b>Total Operating Expenses</b>                              | <b>482,901,360.89</b>   | <b>474,130,114.42</b>   | <b>823,038,917.59</b>   |
| Operating loss   | 131,762,915.88          | 155,893,343.77          | (122,397,691.36)        |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                      |                         |                         |                         |
| State of New Hampshire general appropriations                | 49,250,000.00           | 47,250,000.00           | 81,000,000.00           |
| Federal Pell grants  | 21,226,289.36           | 16,280,989.04           | 25,968,340.61           |
| Gifts  | 11,143,850.88           | 6,414,039.75            | 13,509,514.95           |
| Operating investment income, net                             | 2,538,299.88            | 2,405,847.13            | 8,245,282.13            |
| Endowment return used for operations                         | 17,574,712.84           | 15,145,962.43           | 33,778,822.07           |
| Interest expense, net  | (9,449,952.66)          | (10,106,795.52)         | (17,154,457.71)         |
| Other nonoperating revenue (expense)                         | 125,422.35              | 0.00                    | 252,410.56              |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>       | <b>224,171,538.53</b>   | <b>233,283,386.60</b>   | <b>23,202,221.25</b>    |
| <b>OTHER CHANGES IN NET POSITION</b>                         |                         |                         |                         |
| State of New Hampshire capital appropriations                | 0.00                    | 0.00                    | 0.00                    |
| Plant gifts, grants and other changes, net                   | 723,971.79              | 572,957.10              | 2,722,268.53            |
| Endowment and similar gifts                                  | 6,799,806.81            | 8,935,811.02            | 17,793,059.90           |
| Endowment return, net of amount used for operations          | 796,316.93              | (1,660,957.30)          | 8,894,560.84            |
| <b>Total Other Changes in Net Position</b>                   | <b>8,320,095.53</b>     | <b>7,847,810.82</b>     | <b>29,409,889.27</b>    |
| Transfers, net   | (0.00)                  | 0.00                    | 0.00                    |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                   | <b>232,491,634.06</b>   | <b>241,131,197.42</b>   | <b>52,612,110.52</b>    |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                     | <b>1,498,545,836.22</b> | <b>1,445,933,725.70</b> | <b>1,445,933,725.70</b> |
| <b>NET POSITION AT END OF YEAR</b>                           | <b>1,731,037,470.28</b> | <b>1,687,064,923.12</b> | <b>1,498,545,836.22</b> |

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|   | 2020                    | 2019                    |                         |
|---|-------------------------|-------------------------|-------------------------|
|   | Year to Date Activity   | Year to Date Activity   | Final Activity          |
| <b>OPERATING REVENUES</b>   |                         |                         |                         |
| Resident tuition  | 164,236,618.14          | 164,409,176.15          | 166,235,596.66          |
| Nonresident tuition   | 306,555,280.11          | 308,160,851.20          | 307,331,586.74          |
| Continuing education tuition  | 16,225,312.65           | 15,834,922.52           | 19,574,327.70           |
| Student fees revenue  | 27,390,176.06           | 28,047,037.73           | 28,514,230.62           |
| Total tuition and fees  | 514,407,386.96          | 516,451,987.60          | 521,655,741.72          |
| Less: student financial aid - grants and contracts                        | (29,891,472.13)         | (29,342,181.95)         | (33,459,617.83)         |
| Less: student financial aid - all other                                   | (167,224,731.26)        | (151,500,800.81)        | (163,307,763.03)        |
| Net tuition and fees  | 317,291,183.57          | 335,609,004.84          | 324,888,360.86          |
| Grant and Contracts - direct revenues                                     | 65,124,815.08           | 59,609,736.10           | 107,257,946.40          |
| Grant and Contracts - facilities and administrative recovery              | 12,500,166.57           | 11,824,357.50           | 21,717,526.26           |
| Sales of auxiliary services   | 201,742,164.90          | 206,842,590.62          | 214,511,402.64          |
| Other operating revenue   | 18,005,946.65           | 16,137,769.13           | 32,265,990.07           |
| <b>Total Operating Revenues</b>   | <b>614,664,276.77</b>   | <b>630,023,458.19</b>   | <b>700,641,226.23</b>   |
| <b>OPERATING EXPENSES</b>   |                         |                         |                         |
| Salaries & Wages  | 235,265,147.29          | 229,744,498.79          | 401,824,655.01          |
| Fringe Benefits   | 78,958,581.82           | 76,922,001.98           | 132,903,718.28          |
| Supplies & Services - grants and contracts                                | 20,350,045.93           | 19,022,771.11           | 30,010,149.32           |
| Supplies & Services - all other   | 99,353,524.96           | 99,656,997.11           | 174,368,729.71          |
| Utilities   | 9,528,402.57            | 9,479,227.26            | 18,582,486.79           |
| Depreciation  | 39,445,658.32           | 39,304,618.17           | 65,349,178.48           |
| <b>Total Operating Expenses</b>   | <b>482,901,360.89</b>   | <b>474,130,114.42</b>   | <b>823,038,917.59</b>   |
| Operating loss  | 131,762,915.88          | 155,893,343.77          | (122,397,691.36)        |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                         |                         |                         |
| State of New Hampshire general appropriations                             | 49,250,000.00           | 47,250,000.00           | 81,000,000.00           |
| Federal Pell grants   | 21,226,289.36           | 16,280,989.04           | 25,968,340.61           |
| Gifts - campuses  | 1,659,768.65            | 1,152,562.66            | 2,123,828.11            |
| Gifts - affiliated entities   | 9,484,082.23            | 5,261,477.09            | 11,385,686.84           |
| Operating investment income, net  | 2,538,299.88            | 2,405,847.13            | 8,245,282.13            |
| Endowment return used for operations                                      | 17,574,712.84           | 15,145,962.43           | 33,778,822.07           |
| Interest expense, net   | (9,449,952.66)          | (10,106,795.52)         | (17,154,457.71)         |
| Other nonoperating revenue (expense)                                      | 125,422.35              | 0.00                    | 252,410.56              |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                    | <b>224,171,538.53</b>   | <b>233,283,386.60</b>   | <b>23,202,221.25</b>    |
| <b>OTHER CHANGES IN NET POSITION</b>                                      |                         |                         |                         |
| State of New Hampshire capital appropriations                             | 0.00                    | 0.00                    | 0.00                    |
| Plant gifts, grants and other changes, net                                | 723,971.79              | 572,957.10              | 2,722,268.53            |
| Endowment and similar gifts - campuses                                    | 4,132,556.72            | 3,450,459.41            | 5,981,330.69            |
| Endowment and similar gifts - affiliated entities                         | 2,667,250.09            | 5,485,351.61            | 11,811,729.21           |
| Endowment return, net of amount used for operations - campuses            | 776,878.76              | (1,646,499.28)          | 8,522,828.48            |
| Endowment return, net of amount used for operations - affiliated entities | 19,438.17               | (14,458.02)             | 371,732.36              |
| <b>Total Other Changes in Net Position</b>                                | <b>8,320,095.53</b>     | <b>7,847,810.82</b>     | <b>29,409,889.27</b>    |
| Transfers, net  | (0.00)                  | 0.00                    | 0.00                    |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                | <b>232,491,634.06</b>   | <b>241,131,197.42</b>   | <b>52,612,110.52</b>    |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                  | <b>1,498,545,836.22</b> | <b>1,445,933,725.70</b> | <b>1,445,933,725.70</b> |
| <b>NET POSITION AT END OF YEAR</b>  | <b>1,731,037,470.28</b> | <b>1,687,064,923.12</b> | <b>1,498,545,836.22</b> |

|   | 2020                    | 2019                    |                         |
|---|-------------------------|-------------------------|-------------------------|
|   | Year to Date Activity   | Year to Date Activity   | Final Activity          |
| <b>OPERATING REVENUES</b>   |                         |                         |                         |
| Resident tuition  | 164,236,618.14          | 164,409,176.15          | 166,235,596.66          |
| Nonresident tuition   | 306,555,280.11          | 308,160,851.20          | 307,331,586.74          |
| Continuing education tuition  | 16,225,312.65           | 15,834,922.52           | 19,574,327.70           |
| Student fees revenue  | 27,390,176.06           | 28,047,037.73           | 28,514,230.62           |
| Total tuition and fees  | 514,407,386.96          | 516,451,987.60          | 521,655,741.72          |
| Less: student financial aid - grants and contracts                        | (29,891,472.13)         | (29,342,181.95)         | (33,459,617.83)         |
| Less: student financial aid - all other                                   | (167,224,731.26)        | (151,500,800.81)        | (163,307,763.03)        |
| Net tuition and fees  | 317,291,183.57          | 335,609,004.84          | 324,888,360.86          |
| Grant and Contracts - direct revenues                                     | 65,124,815.08           | 59,609,736.10           | 107,257,946.40          |
| Grant and Contracts - facilities and administrative recovery              | 12,500,166.57           | 11,824,357.50           | 21,717,526.26           |
| Sales of auxiliary services   | 201,742,164.90          | 206,842,590.62          | 214,511,402.64          |
| Other operating revenue   | 18,005,946.65           | 16,137,769.13           | 32,265,990.07           |
| <b>Total Operating Revenues</b>   | <b>614,664,276.77</b>   | <b>630,023,458.19</b>   | <b>700,641,226.23</b>   |
| <b>OPERATING EXPENSES</b>   |                         |                         |                         |
| Employee compensation and benefits - grants and contracts                 | 36,873,733.21           | 35,530,184.75           | 62,965,053.37           |
| Employee compensation and benefits - all other                            | 277,349,995.90          | 271,136,316.02          | 471,763,319.92          |
| Supplies & Services - grants and contracts                                | 20,350,045.93           | 19,022,771.11           | 30,010,149.32           |
| Supplies & Services - all other   | 99,353,524.96           | 99,656,997.11           | 174,368,729.71          |
| Utilities   | 9,528,402.57            | 9,479,227.26            | 18,582,486.79           |
| Depreciation  | 39,445,658.32           | 39,304,618.17           | 65,349,178.48           |
| <b>Total Operating Expenses</b>   | <b>482,901,360.89</b>   | <b>474,130,114.42</b>   | <b>823,038,917.59</b>   |
| Operating loss  | 131,762,915.88          | 155,893,343.77          | (122,397,691.36)        |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                         |                         |                         |
| State of New Hampshire general appropriations                             | 49,250,000.00           | 47,250,000.00           | 81,000,000.00           |
| Federal Pell grants   | 21,226,289.36           | 16,280,989.04           | 25,968,340.61           |
| Gifts - campuses  | 1,659,768.65            | 1,152,562.66            | 2,123,828.11            |
| Gifts - affiliated entities   | 9,484,082.23            | 5,261,477.09            | 11,385,686.84           |
| Operating investment income, net  | 2,538,299.88            | 2,405,847.13            | 8,245,282.13            |
| Endowment return used for operations                                      | 17,574,712.84           | 15,145,962.43           | 33,778,822.07           |
| Interest expense, net   | (9,449,952.66)          | (10,106,795.52)         | (17,154,457.71)         |
| Other nonoperating revenue (expense)                                      | 125,422.35              | 0.00                    | 252,410.56              |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                    | <b>224,171,538.53</b>   | <b>233,283,386.60</b>   | <b>23,202,221.25</b>    |
| <b>OTHER CHANGES IN NET POSITION</b>                                      |                         |                         |                         |
| State of New Hampshire capital appropriations                             | 0.00                    | 0.00                    | 0.00                    |
| Plant gifts, grants and other changes, net                                | 723,971.79              | 572,957.10              | 2,722,268.53            |
| Endowment and similar gifts - campuses                                    | 4,132,556.72            | 3,450,459.41            | 5,981,330.69            |
| Endowment and similar gifts - affiliated entities                         | 2,667,250.09            | 5,485,351.61            | 11,811,729.21           |
| Endowment return, net of amount used for operations - campuses            | 776,878.76              | (1,646,499.28)          | 8,522,828.48            |
| Endowment return, net of amount used for operations - affiliated entities | 19,438.17               | (14,458.02)             | 371,732.36              |
| <b>Total Other Changes in Net Position</b>                                | <b>8,320,095.53</b>     | <b>7,847,810.82</b>     | <b>29,409,889.27</b>    |
| Transfers, net  | (0.00)                  | 0.00                    | 0.00                    |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                | <b>232,491,634.06</b>   | <b>241,131,197.42</b>   | <b>52,612,110.52</b>    |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                  | <b>1,498,545,836.22</b> | <b>1,445,933,725.70</b> | <b>1,445,933,725.70</b> |
| <b>NET POSITION AT END OF YEAR</b>  | <b>1,731,037,470.28</b> | <b>1,687,064,923.12</b> | <b>1,498,545,836.22</b> |

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|   | UNH - Durham,<br>Manchester and<br>UNHF | Keene State<br>College | Plymouth State<br>University | Granite State<br>College | New Hampshire<br>Public Television<br>(NHPTV) | Chancellor's<br>Office/System | Total Year to<br>Date Activity | Prior Year to<br>Date Activity | Prior Year Final<br>Activity |
|---|---|------------------------|------------------------------|--------------------------|---|-------------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>   |   |                        |                              |                          |   |                               |                                |                                |                              |
| Resident tuition  | 110,772,723.70                          | 17,649,541.44          | 27,751,001.00                | 8,063,352.00             | 0.00  | 0.00                          | 164,236,618.14                 | 164,409,176.15                 | 166,235,596.66               |
| Nonresident tuition   | 228,358,442.21                          | 37,241,340.40          | 38,368,927.50                | 2,586,570.00             | 0.00  | 0.00                          | 306,555,280.11                 | 308,160,851.20                 | 307,331,586.74               |
| Continuing education tuition  | 13,682,703.70                           | 601,227.28             | 1,381,396.67                 | 559,985.00               | 0.00  | 0.00                          | 16,225,312.65                  | 15,834,922.52                  | 19,574,327.70                |
| Student fees revenue  | 17,415,304.07                           | 4,542,534.72           | 4,910,674.27                 | 521,663.00               | 0.00  | 0.00                          | 27,390,176.06                  | 28,047,037.73                  | 28,514,230.62                |
| Total tuition and fees  | 370,229,173.68                          | 60,034,643.84          | 72,411,999.44                | 11,731,570.00            | 0.00  | 0.00                          | 514,407,386.96                 | 516,451,987.6                  | 521,655,741.72               |
| Less: student financial aid - grants and contracts                        | (17,047,744.76)                         | (4,280,949.00)         | (5,984,818.50)               | (2,577,959.87)           | 0.00  | 0.00                          | (29,891,472.13)                | (29,342,181.95)                | (33,459,617.83)              |
| Less: student financial aid - all other                                   | (123,401,411.45)                        | (20,573,249.00)        | (22,278,641.60)              | (970,529.21)             | 0.00  | (900.00)                      | (167,224,731.26)               | (151,500,800.81)               | (163,307,763.03)             |
| Net tuition and fees  | 229,780,017.47                          | 35,180,445.84          | 44,148,539.34                | 8,183,080.92             | 0.00  | (900.00)                      | 317,291,183.57                 | 335,609,004.84                 | 324,888,360.86               |
| Grant and Contracts - direct revenues                                     | 59,892,675.19                           | 1,918,344.04           | 1,837,219.69                 | 1,476,576.16             | 0.00  | 0.00                          | 65,124,815.08                  | 59,609,736.10                  | 107,257,946.40               |
| Grant and Contracts - facilities and administrative recovery              | 12,097,051.59                           | 249,185.72             | 127,456.00                   | 26,473.26                | 0.00  | 0.00                          | 12,500,166.57                  | 11,824,357.50                  | 21,717,526.26                |
| Sales of auxiliary services   | 137,878,693.54                          | 31,235,206.51          | 32,628,264.85                | 0.00                     | 0.00  | 0.00                          | 201,742,164.90                 | 206,842,590.62                 | 214,511,402.64               |
| Other operating revenue   | 11,956,503.73                           | 2,467,543.75           | 1,484,856.67                 | 115,480.62               | 0.00  | 1,981,561.88                  | 18,005,946.65                  | 16,137,769.13                  | 32,265,990.07                |
| <b>Total Operating Revenues</b>   | <b>451,604,941.52</b>                   | <b>71,050,725.86</b>   | <b>80,226,336.55</b>         | <b>9,801,610.96</b>      | <b>0.00</b>                                   | <b>1,980,661.88</b>           | <b>614,664,276.77</b>          | <b>630,023,458.19</b>          | <b>700,641,226.23</b>        |
| <b>OPERATING EXPENSES</b>   |   |                        |                              |                          |   |                               |                                |                                |                              |
| Employee compensation and benefits - grants and contracts                 | 34,295,197.50                           | 1,098,174.59           | 660,239.67                   | 798,790.74               | 0.00  | 21,330.71                     | 36,873,733.21                  | 35,530,184.75                  | 62,965,053.37                |
| Employee compensation and benefits - all other                            | 194,351,710.78                          | 33,942,241.29          | 34,139,482.43                | 6,440,265.86             | 0.00  | 8,476,295.54                  | 277,349,995.90                 | 271,136,316.02                 | 471,763,319.92               |
| Supplies & Services - grants and contracts                                | 19,551,719.85                           | 426,226.98             | 307,420.55                   | 64,678.55                | 0.00  | 0.00                          | 20,350,045.93                  | 19,022,771.11                  | 30,010,149.32                |
| Supplies & Services - all other   | 70,887,653.10                           | 14,884,149.65          | 13,583,861.56                | 2,308,693.80             | 0.00  | (2,310,833.15)                | 99,353,524.96                  | 99,656,997.11                  | 174,368,729.71               |
| Utilities   | 4,538,048.54                            | 2,413,293.22           | 2,478,768.97                 | 75,057.64                | 0.00  | 23,234.20                     | 9,528,402.57                   | 9,479,227.26                   | 18,582,486.79                |
| Depreciation  | 28,806,613.19                           | 4,903,269.80           | 5,450,660.18                 | 234,116.31               | 0.00  | 50,998.84                     | 39,445,658.32                  | 39,304,618.17                  | 65,349,178.48                |
| <b>Total Operating Expenses</b>   | <b>352,430,942.96</b>                   | <b>57,667,355.53</b>   | <b>56,620,433.36</b>         | <b>9,921,602.90</b>      | <b>0.00</b>                                   | <b>6,261,026.14</b>           | <b>482,901,360.89</b>          | <b>474,130,114.42</b>          | <b>823,038,917.59</b>        |
| Operating loss  | 99,173,998.56                           | 13,383,370.33          | 23,605,903.19                | (119,991.94)             | 0.00  | (4,280,364.26)                | 131,762,915.88                 | 155,893,343.77                 | (122,397,691.36)             |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |   |                        |                              |                          |   |                               |                                |                                |                              |
| State of New Hampshire general appropriations                             | 33,651,230.00                           | 6,683,115.00           | 6,962,635.00                 | 1,953,020.00             | 0.00  | 0.00                          | 49,250,000.00                  | 47,250,000.00                  | 81,000,000.00                |
| Federal Pell grants   | 12,527,519.36                           | 1,923,187.00           | 4,834,482.00                 | 1,941,101.00             | 0.00  | 0.00                          | 21,226,289.36                  | 16,280,989.04                  | 25,968,340.61                |
| Gifts - campuses  | 470,628.72                              | 686,142.64             | 488,059.87                   | 14,888.00                | 0.00  | 49.42                         | 1,659,768.65                   | 1,152,562.66                   | 2,123,828.11                 |
| Gifts - affiliated entities   | 9,484,082.23                            | 0.00                   | 0.00                         | 0.00                     | 0.00  | 0.00                          | 9,484,082.23                   | 5,261,477.09                   | 11,385,686.84                |
| Operating investment income, net  | 3,828,604.01                            | 809,746.00             | 699,501.41                   | 238,483.00               | 0.00  | (3,038,034.54)                | 2,538,299.88                   | 2,405,847.13                   | 8,245,282.13                 |
| Endowment return used for operations                                      | 9,727,249.28                            | 930,585.79             | 612,173.02                   | 165,816.42               | 0.00  | 6,138,888.33                  | 17,574,712.84                  | 15,145,962.43                  | 33,778,822.07                |
| Interest expense, net   | (4,038,748.93)                          | (2,051,896.00)         | (2,066,502.00)               | 0.00                     | 0.00  | (1,292,805.73)                | (9,449,952.66)                 | (10,106,795.52)                | (17,154,457.71)              |
| Other nonoperating revenue (expense)                                      | 0.00                                    | 0.00                   | 0.00                         | 0.00                     | 0.00  | 125,422.35                    | 125,422.35                     | 0.00                           | 252,410.56                   |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                    | <b>164,824,563.23</b>                   | <b>22,364,250.76</b>   | <b>35,136,252.49</b>         | <b>4,193,316.48</b>      | <b>0.00</b>                                   | <b>(2,346,844.43)</b>         | <b>224,171,538.53</b>          | <b>233,283,386.6</b>           | <b>23,202,221.25</b>         |
| <b>OTHER CHANGES IN NET POSITION</b>                                      |   |                        |                              |                          |   |                               |                                |                                |                              |
| State of New Hampshire capital appropriations                             | 0.00                                    | 0.00                   | 0.00                         | 0.00                     | 0.00  | 0.00                          | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and other changes, net                                | 480,819.92                              | 53,124.95              | 190,026.92                   | 0.00                     | 0.00  | 0.00                          | 723,971.79                     | 572,957.10                     | 2,722,268.53                 |
| Endowment and similar gifts - campuses                                    | 2,102,261.68                            | 611,767.91             | 1,118,638.04                 | 299,889.09               | 0.00  | 0.00                          | 4,132,556.72                   | 3,450,459.41                   | 5,981,330.69                 |
| Endowment and similar gifts - affiliated entities                         | 2,667,250.09                            | 0.00                   | 0.00                         | 0.00                     | 0.00  | 0.00                          | 2,667,250.09                   | 5,485,351.61                   | 11,811,729.21                |
| Endowment return, net of amount used for operations - campuses            | 776,878.76                              | 0.00                   | 0.00                         | 0.00                     | 0.00  | 0.00                          | 776,878.76                     | (1,646,499.28)                 | 8,522,828.48                 |
| Endowment return, net of amount used for operations - affiliated entities | 19,438.17                               | 0.00                   | 0.00                         | 0.00                     | 0.00  | 0.00                          | 19,438.17                      | (14,458.02)                    | 371,732.36                   |
| <b>Total Other Changes in Net Position</b>                                | <b>6,046,648.62</b>                     | <b>664,892.86</b>      | <b>1,308,664.96</b>          | <b>299,889.09</b>        | <b>0.00</b>                                   | <b>0.00</b>                   | <b>8,320,095.53</b>            | <b>7,847,810.82</b>            | <b>29,409,889.27</b>         |
| Transfers, net  | (352,243.20)                            | (86,387.00)            | (191,787.52)                 | (26,607.00)              | 0.00  | 657,024.72                    | (0.00)                         | 0.00                           | 0.00                         |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                | <b>170,518,968.65</b>                   | <b>22,942,756.62</b>   | <b>36,253,129.93</b>         | <b>4,466,598.57</b>      | <b>0.00</b>                                   | <b>(1,689,819.71)</b>         | <b>232,491,634.06</b>          | <b>241,131,197.42</b>          | <b>52,612,110.52</b>         |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                  | <b>1,050,933,700.29</b>                 | <b>148,374,084.92</b>  | <b>121,620,815.59</b>        | <b>31,948,835.77</b>     | <b>0.00</b>                                   | <b>145,668,399.65</b>         | <b>1,498,545,836.22</b>        | <b>1,445,933,725.70</b>        | <b>1,445,933,725.70</b>      |
| <b>NET POSITION AT END OF YEAR</b>  | <b>1,221,452,668.94</b>                 | <b>171,316,841.54</b>  | <b>157,873,945.52</b>        | <b>36,415,434.34</b>     | <b>0.00</b>                                   | <b>143,978,579.94</b>         | <b>1,731,037,470.28</b>        | <b>1,687,064,923.12</b>        | <b>1,498,545,836.22</b>      |

University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2020 Fiscal Period 07

|  | UNH - Durham          | UNH School of Law      | UNH - Manchester       | NH Public Television | UNH Foundation Capital Offset | UNH Foundation        | UNH Foundation - UNH School of Law | UNH Foundation Offset | Keene State College   | Keene Endowment Association | Plymouth State University | Granite State College | New Hampshire Public Television (NHPTV) | NHPB Disaffiliation | Chancellor & System Office | Total Year to Date Activity | Prior Year to Date Activity | Prior Year Final Activity |
|--|-----------------------|------------------------|------------------------|----------------------|-------------------------------|-----------------------|------------------------------------|-----------------------|-----------------------|-----------------------------|---------------------------|-----------------------|---|---------------------|----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>  |                       |                        |                        |                      |                               |                       |                                    |                       |                       |                             |                           |                       |   |                     |                            |                             |                             |                           |
| Resident tuition   | 97,247,817.00         | 3,430,135.70           | 10,094,771.00          | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 17,649,541.44         | 0.00                        | 27,751,001.00             | 8,063,352.00          | 0.00                                    | 0.00                | 0.00                       | 164,236,618.14              | 164,409,176.15              | 166,235,596.66            |
| Nonresident tuition  | 217,719,375.12        | 9,390,168.34           | 1,248,898.75           | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 37,241,340.40         | 0.00                        | 38,368,927.50             | 2,586,570.00          | 0.00                                    | 0.00                | 0.00                       | 306,555,280.11              | 308,160,851.20              | 307,331,586.74            |
| Continuing education tuition   | 12,669,140.18         | 64,264.52              | 949,299.00             | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 601,227.28            | 0.00                        | 1,381,396.67              | 559,985.00            | 0.00                                    | 0.00                | 0.00                       | 16,225,312.65               | 15,834,922.52               | 19,574,327.70             |
| Student fees revenue   | 16,981,279.07         | 47,135.00              | 386,890.00             | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 4,542,534.72          | 0.00                        | 4,910,674.27              | 521,663.00            | 0.00                                    | 0.00                | 0.00                       | 27,390,176.06               | 28,047,037.73               | 28,514,230.62             |
| Total tuition and fees   | 344,617,611.37        | 12,931,703.56          | 12,679,858.75          | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 60,034,643.84         | 0.00                        | 72,411,999.44             | 11,731,570.00         | 0.00                                    | 0.00                | 0.00                       | 514,407,386.96              | 516,451,987.60              | 521,655,741.72            |
| Less: student financial aid - grants and contracts                       | (16,953,744.76)       | (94,000.00)            | 0.00                   | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | (4,280,949.00)        | 0.00                        | (5,984,818.50)            | (2,577,959.87)        | 0.00                                    | 0.00                | 0.00                       | (29,891,472.13)             | (29,342,181.95)             | (33,459,617.83)           |
| Less: student financial aid - all other                                  | #####                 | (7,337,773.50)         | (2,239,746.46)         | 0.00                 | 0.00                          | (1,570.40)            | 0.00                               | 0.00                  | (20,573,249.00)       | 0.00                        | (22,278,641.60)           | (970,529.21)          | 0.00                                    | 0.00                | (900.00)                   | (167,224,731.26)            | (151,500,800.81)            | (163,307,763.03)          |
| Net tuition and fees   | 213,841,545.52        | 5,499,930.06           | 10,440,112.29          | 0.00                 | 0.00                          | (1,570.40)            | 0.00                               | 0.00                  | 35,180,445.84         | 0.00                        | 44,148,539.34             | 8,183,080.92          | 0.00                                    | 0.00                | (900.00)                   | 317,291,183.57              | 335,609,004.84              | 324,888,360.86            |
| Grant and Contracts - direct revenues                                    | 59,513,054.92         | 109,607.65             | 270,012.62             | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 1,918,344.04          | 0.00                        | 1,837,219.69              | 1,476,576.16          | 0.00                                    | 0.00                | 0.00                       | 65,124,815.08               | 59,609,736.10               | 107,257,946.40            |
| Grant and Contracts - facilities and administrative recovery             | 12,055,344.23         | 0.00                   | 41,707.36              | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 249,185.72            | 0.00                        | 127,456.00                | 26,473.26             | 0.00                                    | 0.00                | 0.00                       | 12,500,166.57               | 11,824,357.50               | 21,717,526.26             |
| Sales of auxiliary services  | 137,592,522.51        | 77,158.03              | 209,013.00             | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 31,235,206.51         | 0.00                        | 32,628,264.85             | 0.00                  | 0.00                                    | 0.00                | 0.00                       | 201,742,164.90              | 206,842,590.62              | 214,511,402.64            |
| Other operating revenue  | 11,799,479.22         | 61,446.34              | 95,568.17              | 0.00                 | 0.00                          | 10.00                 | 0.00                               | 0.00                  | 2,467,543.75          | 0.00                        | 1,484,856.67              | 115,480.62            | 0.00                                    | 0.00                | 1,981,561.88               | 18,005,946.65               | 16,137,769.13               | 32,265,990.07             |
| <b>Total Operating Revenues</b>  | <b>434,801,946.40</b> | <b>5,748,142.08</b>    | <b>11,056,413.44</b>   | <b>0.00</b>          | <b>0.00</b>                   | <b>(1,560.40)</b>     | <b>0.00</b>                        | <b>0.00</b>           | <b>71,050,725.86</b>  | <b>0.00</b>                 | <b>80,226,336.55</b>      | <b>9,801,610.96</b>   | <b>0.00</b>                             | <b>0.00</b>         | <b>1,980,661.88</b>        | <b>614,664,276.77</b>       | <b>630,023,458.19</b>       | <b>700,641,226.23</b>     |
| <b>OPERATING EXPENSES</b>  |                       |                        |                        |                      |                               |                       |                                    |                       |                       |                             |                           |                       |   |                     |                            |                             |                             |                           |
| Employee compensation and benefits - grants and contracts                | 34,120,269.77         | 15,029.82              | 159,897.91             | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 1,098,174.59          | 0.00                        | 660,239.67                | 798,790.74            | 0.00                                    | 0.00                | 21,330.71                  | 36,873,733.21               | 35,530,184.75               | 62,965,053.37             |
| Employee compensation and benefits - all other                           | 178,770,124.97        | 4,819,795.99           | 7,046,557.33           | 0.00                 | 0.00                          | 3,715,232.49          | 0.00                               | 0.00                  | 33,942,241.29         | 0.00                        | 34,139,482.43             | 6,440,265.86          | 0.00                                    | 0.00                | 8,476,295.54               | 277,349,995.90              | 271,136,316.02              | 471,763,319.92            |
| Supplies & Services - grants and contracts                               | 19,450,353.80         | 577.83                 | 100,788.22             | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 426,226.98            | 0.00                        | 307,420.55                | 64,678.55             | 0.00                                    | 0.00                | 0.00                       | 20,350,045.93               | 19,022,771.11               | 30,010,149.32             |
| Supplies & Services - all other  | 66,306,785.15         | 2,376,495.10           | 3,799,938.51           | 0.00                 | 0.00                          | (1,595,565.66)        | 0.00                               | 0.00                  | 14,884,149.65         | 0.00                        | 13,583,861.56             | 2,308,693.80          | 0.00                                    | 0.00                | (2,310,833.15)             | 99,353,524.96               | 99,656,997.11               | 174,368,729.71            |
| Utilities  | 4,290,254.73          | 148,130.27             | 99,407.67              | 0.00                 | 0.00                          | 255.87                | 0.00                               | 0.00                  | 2,413,293.22          | 0.00                        | 2,478,768.97              | 75,057.64             | 0.00                                    | 0.00                | 23,234.20                  | 9,528,402.57                | 9,479,227.26                | 18,582,486.79             |
| Depreciation   | 27,297,558.77         | 340,572.28             | 1,168,482.14           | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 4,903,269.80          | 0.00                        | 5,450,660.18              | 234,116.31            | 0.00                                    | 0.00                | 50,998.84                  | 39,445,658.32               | 39,304,618.17               | 65,349,178.48             |
| <b>Total Operating Expenses</b>  | <b>330,235,347.19</b> | <b>7,700,601.29</b>    | <b>12,375,071.78</b>   | <b>0.00</b>          | <b>0.00</b>                   | <b>2,119,922.70</b>   | <b>0.00</b>                        | <b>0.00</b>           | <b>57,667,355.53</b>  | <b>0.00</b>                 | <b>56,620,433.36</b>      | <b>9,921,602.90</b>   | <b>0.00</b>                             | <b>0.00</b>         | <b>6,261,026.14</b>        | <b>482,901,360.89</b>       | <b>474,130,114.42</b>       | <b>823,038,917.59</b>     |
| Operating loss   | 104,566,599.21        | (1,952,459.21)         | (1,318,658.34)         | 0.00                 | 0.00                          | (2,121,483.10)        | 0.00                               | 0.00                  | 13,383,370.33         | 0.00                        | 23,605,903.19             | (119,991.94)          | 0.00                                    | 0.00                | (4,280,364.26)             | 131,762,915.88              | 155,893,343.77              | (122,397,691.36)          |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                  |                       |                        |                        |                      |                               |                       |                                    |                       |                       |                             |                           |                       |   |                     |                            |                             |                             |                           |
| State of New Hampshire general appropriations                            | 32,159,747.00         | 931.00                 | 1,490,552.00           | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 6,683,115.00          | 0.00                        | 6,962,635.00              | 1,953,020.00          | 0.00                                    | 0.00                | 0.00                       | 49,250,000.00               | 47,250,000.00               | 81,000,000.00             |
| Federal Pell grants  | 12,527,519.36         | 0.00                   | 0.00                   | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 1,923,187.00          | 0.00                        | 4,834,482.00              | 1,941,101.00          | 0.00                                    | 0.00                | 0.00                       | 21,226,289.36               | 16,280,989.04               | 25,968,340.61             |
| Gifts - campuses   | 9,508,163.20          | 213,413.38             | 28,300.00              | 0.00                 | 0.00                          | 0.00                  | 0.00                               | (9,279,247.86)        | 686,142.64            | 0.00                        | 488,059.87                | 14,888.00             | 0.00                                    | 0.00                | 49.42                      | 1,659,768.65                | 1,152,562.66                | 2,123,828.11              |
| Gifts - affiliated entities  | 0.00                  | 0.00                   | 0.00                   | 0.00                 | 0.00                          | 9,484,082.23          | 0.00                               | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                | 0.00                       | 9,484,082.23                | 5,261,477.09                | 11,385,686.84             |
| Operating investment income, net   | 3,824,183.26          | 0.00                   | 0.00                   | 0.00                 | 0.00                          | 4,420.75              | 0.00                               | 0.00                  | 809,746.00            | 0.00                        | 699,501.41                | 238,483.00            | 0.00                                    | 0.00                | (3,038,034.54)             | 2,538,299.88                | 2,405,847.13                | 8,245,282.13              |
| Endowment return used for operations                                     | 6,812,491.31          | 1,704,070.26           | 74,235.87              | 0.00                 | (4,774,764.98)                | 5,911,216.82          | 0.00                               | 0.00                  | 930,585.79            | 0.00                        | 612,173.02                | 165,816.42            | 0.00                                    | 0.00                | 6,138,888.33               | 17,574,712.84               | 15,145,962.43               | 33,778,822.07             |
| Interest expense, net  | (4,029,127.44)        | 0.00                   | 0.00                   | 0.00                 | 0.00                          | (9,621.49)            | 0.00                               | 0.00                  | (2,051,896.00)        | 0.00                        | (2,066,502.00)            | 0.00                  | 0.00                                    | 0.00                | (1,292,805.73)             | (9,449,952.66)              | (10,106,795.52)             | (17,154,457.71)           |
| Other nonoperating revenue (expense)                                     | 0.00                  | 0.00                   | 0.00                   | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                | 125,422.35                 | 125,422.35                  | 0.00                        | 252,410.56                |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                   | <b>165,369,575.90</b> | <b>(34,044.57)</b>     | <b>274,429.53</b>      | <b>0.00</b>          | <b>(4,774,764.98)</b>         | <b>13,268,615.21</b>  | <b>0.00</b>                        | <b>(9,279,247.86)</b> | <b>22,364,250.76</b>  | <b>0.00</b>                 | <b>35,136,252.49</b>      | <b>4,193,316.48</b>   | <b>0.00</b>                             | <b>0.00</b>         | <b>(2,346,844.43)</b>      | <b>224,171,538.53</b>       | <b>233,283,386.6</b>        | <b>23,202,221.25</b>      |
| <b>OTHER CHANGES IN NET POSITION</b>                                     |                       |                        |                        |                      |                               |                       |                                    |                       |                       |                             |                           |                       |   |                     |                            |                             |                             |                           |
| State of New Hampshire capital appropriations                            | 0.00                  | 0.00                   | 0.00                   | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                | 0.00                       | 0.00                        | 0.00                        | 0.00                      |
| Plant gifts, grants and other changes, net                               | 282,832.13            | 0.00                   | 0.00                   | 0.00                 | 0.00                          | 608,012.79            | 0.00                               | (410,025.00)          | 53,124.95             | 0.00                        | 190,026.92                | 0.00                  | 0.00                                    | 0.00                | 0.00                       | 723,971.79                  | 572,957.10                  | 2,722,268.53              |
| Endowment and similar gifts - campuses                                   | 2,102,261.68          | 0.00                   | 0.00                   | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 611,767.91            | 0.00                        | 1,118,638.04              | 299,889.09            | 0.00                                    | 0.00                | 0.00                       | 4,132,556.72                | 3,450,459.41                | 5,981,330.69              |
| Endowment and similar gifts - affiliated entities                        | 0.00                  | 0.00                   | 0.00                   | 0.00                 | 0.00                          | 2,653,610.09          | 13,640.00                          | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                | 0.00                       | 2,667,250.09                | 5,485,351.61                | 11,811,729.21             |
| Endowment return, net of amount used for operations - campuses           | 776,878.76            | 0.00                   | 0.00                   | 0.00                 | 0.00                          | 0.00                  | 0.00                               | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                | 0.00                       | 776,878.76                  | (1,646,499.28)              | 8,522,828.48              |
| Endowment return, net of amount used for operations - affiliated entitie | 0.00                  | 0.00                   | 0.00                   | 0.00                 | 4,774,764.98                  | (4,755,326.81)        | 0.00                               | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                | 0.00                       | 19,438.17                   | (14,458.02)                 | 371,732.36                |
| <b>Total Other Changes in Net Position</b>                               | <b>3,161,972.57</b>   | <b>0.00</b>            | <b>0.00</b>            | <b>0.00</b>          | <b>4,774,764.98</b>           | <b>(1,493,703.93)</b> | <b>13,640.00</b>                   | <b>(410,025.00)</b>   | <b>664,892.86</b>     | <b>0.00</b>                 | <b>1,308,664.96</b>       | <b>299,889.09</b>     | <b>0.00</b>                             | <b>0.00</b>         | <b>0.00</b>                | <b>8,320,095.53</b>         | <b>7,847,810.82</b>         | <b>29,409,889.27</b>      |
| Transfers, net   | (1,293,277.37)        | 6,455.65               | (118,954.54)           | 0.00                 | 0.00                          | (8,635,739.80)        | 0.00                               | 9,689,272.86          | (86,387.00)           | 0.00                        | (191,787.52)              | (26,607.00)           | 0.00                                    | 0.00                | 657,024.72                 | (0.00)                      | 0.00                        | 0.00                      |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                               | <b>167,238,271.10</b> | <b>(27,588.92)</b>     | <b>155,474.99</b>      | <b>0.00</b>          | <b>0.00</b>                   | <b>3,139,171.48</b>   | <b>13,640.00</b>                   | <b>0.00</b>           | <b>22,942,756.62</b>  | <b>0.00</b>                 | <b>36,253,129.93</b>      | <b>4,466,598.57</b>   | <b>0.00</b>                             | <b>0.00</b>         | <b>(1,689,819.71)</b>      | <b>232,491,634.06</b>       | <b>241,131,197.42</b>       | <b>52,612,110.52</b>      |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                 | <b>835,080,322.86</b> | <b>(15,121,091.92)</b> | <b>(16,450,785.00)</b> | <b>0.00</b>          | <b>0.00</b>                   | <b>232,483,917.09</b> | <b>14,941,337.26</b>               | <b>0.00</b>           | <b>138,706,284.03</b> | <b>9,667,800.89</b>         | <b>121,620,815.59</b>     | <b>31,948,835.77</b>  | <b>0.00</b>                             | <b>0.00</b>         | <b>145,668,399.65</b>      | <b>1,498,545,836.22</b>     | <b>1,445,933,725.70</b>     | <b>1,445,933,725.70</b>   |
| <b>NET POSITION AT END OF YEAR</b>                                       | <b>#####</b>          | <b>(15,148,680.84)</b> | <b>(16,295,310.01)</b> | <b>0.00</b>          | <b>0.00</b>                   | <b>235,623,088.57</b> | <b>14,954,977.26</b>               | <b>0.00</b>           | <b>161,649,040.65</b> | <b>9,667,800.89</b>         | <b>157,873,945.52</b>     | <b>36,415,434.34</b>  | <b>0.00</b>                             | <b>0.00</b>         | <b>143,978,579.94</b>      | <b>1,731,037,470.28</b>     | <b>1,687,064,923.12</b>     | <b>1,498,545,836.22</b>   |

University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2020 Fiscal Period 07

UNH - Durham

|  | Current Funds         | Current Funds         | Current Funds         | Current Funds          | Current Funds         | Current Funds        | Current Funds       | Current Funds   | Loan Funds          | Loan Funds       | Endowment and Similar Funds | Endowment and Similar Funds | Endowment and Similar Funds | Endowment and Similar Funds | Endowment and Similar Funds | Plant Funds            | Plant Funds           | Funds Not Coded to Fgrpmaj Attribute | Funds Not Coded to Fgrpmaj Attribute |
|--|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|----------------------|---------------------|-----------------|---------------------|------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|------------------------|-----------------------|--------------------------------------|--------------------------------------|
|  | U                     | D                     | A                     | W                      | G                     | P1                   | P2                  | Z               | L                   | LU               | M                           | Q1                          | Q2                          | T1                          | T2                          | N                      | X                     | D                                    | P1                                   |
| <b>OPERATING REVENUES</b>                                      |                       |                       |                       |                        |                       |                      |                     |                 |                     |                  |                             |                             |                             |                             |                             |                        |                       |                                      |                                      |
| Resident tuition   | 97,247,817.00         | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Nonresident tuition  | 217,719,375.12        | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Continuing education tuition                                   | 12,658,569.68         | 10,570.50             | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Student fees revenue   | 15,775,534.55         | 1,205,744.52          | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Total tuition and fees   | 343,401,296.35        | 1,216,315.02          | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Less: student financial aid - grants and contracts             | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | (16,953,744.76)      | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Less: student financial aid - all other                        | #####                 | (204,506.23)          | (2,598,065.07)        | 0.00                   | (9,806,309.76)        | (254,454.90)         | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Net tuition and fees   | 242,442,311.22        | 1,011,808.79          | (2,598,065.07)        | 0.00                   | (9,806,309.76)        | (17,208,199.66)      | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Grant and Contracts - direct revenues                          | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 55,305,680.96        | 4,207,373.96        | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Grant and Contracts - facilities and administrative recovery   | 12,055,344.23         | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Sales of auxiliary services                                    | 0.00                  | 0.00                  | 137,592,522.51        | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Other operating revenue  | 3,294,322.25          | 7,056,463.55          | 0.00                  | 0.00                   | 870,085.39            | 439,141.48           | 8.00                | 1,535.18        | 94,521.80           | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 43,151.57             | 250.00                               | 0.00                                 |
| <b>Total Operating Revenues</b>                                | <b>257,791,977.70</b> | <b>8,068,272.34</b>   | <b>134,994,457.44</b> | <b>0.00</b>            | <b>(8,936,224.37)</b> | <b>38,536,622.78</b> | <b>4,207,381.96</b> | <b>1,535.18</b> | <b>94,521.80</b>    | <b>0.00</b>      | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>            | <b>43,151.57</b>      | <b>250.00</b>                        | <b>0.00</b>                          |
| <b>OPERATING EXPENSES</b>                                      |                       |                       |                       |                        |                       |                      |                     |                 |                     |                  |                             |                             |                             |                             |                             |                        |                       |                                      |                                      |
| Employee compensation and benefits - grants and contracts      | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 30,822,344.49        | 3,297,925.28        | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Employee compensation and benefits - all other                 | 131,113,223.37        | 16,732,207.04         | 27,400,339.35         | (1,498,891.00)         | 3,861,642.26          | 1,155,218.50         | 6,385.45            | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Supplies & Services - grants and contracts                     | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 18,818,111.14        | 632,242.66          | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Supplies & Services - all other                                | 21,052,829.76         | (3,785,997.69)        | 39,472,914.75         | 0.00                   | 3,497,483.23          | 278,234.64           | 58,128.84           | 263.68          | 35,885.37           | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | (18,100.00)            | 5,676,882.62          | 47.50                                | 0.00                                 |
| Utilities  | 3,863,078.99          | 340,755.31            | 78,525.14             | 0.00                   | 412.95                | 277.93               | 7,204.41            | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Depreciation   | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 27,297,558.77          | 0.00                  | 0.00                                 | 0.00                                 |
| <b>Total Operating Expenses</b>                                | <b>156,029,132.12</b> | <b>13,286,964.66</b>  | <b>66,951,779.24</b>  | <b>(1,498,891.00)</b>  | <b>7,359,538.44</b>   | <b>51,074,186.70</b> | <b>4,001,886.64</b> | <b>263.68</b>   | <b>35,885.37</b>    | <b>0.00</b>      | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>27,279,458.77</b>   | <b>5,676,882.62</b>   | <b>47.50</b>                         | <b>0.00</b>                          |
| Operating loss   | 101,762,845.58        | (5,218,692.32)        | 68,042,678.20         | 1,498,891.00           | (16,295,762.81)       | (12,537,563.92)      | 205,495.32          | 1,271.50        | 58,636.43           | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | (27,279,458.77)        | (5,633,731.05)        | 202.50                               | 0.00                                 |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                       |                       |                       |                        |                       |                      |                     |                 |                     |                  |                             |                             |                             |                             |                             |                        |                       |                                      |                                      |
| State of New Hampshire general appropriations                  | 32,159,747.00         | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Federal Pell grants  | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 12,527,519.36        | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Gifts - campuses   | 0.00                  | 274,716.60            | 0.00                  | 0.00                   | 9,233,446.60          | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Operating investment income, net                               | 3,798,082.40          | 6,280.63              | 0.00                  | 0.00                   | 19,820.23             | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Endowment return used for operations                           | 0.00                  | 561,015.03            | 68,617.70             | 0.00                   | 6,180,955.82          | 0.00                 | 0.00                | 0.00            | 1,902.76            | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Interest expense, net  | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | (4,029,127.44)         | 0.00                  | 0.00                                 | 0.00                                 |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>         | <b>137,720,674.98</b> | <b>(4,376,680.06)</b> | <b>68,111,295.90</b>  | <b>1,498,891.00</b>    | <b>(861,540.16)</b>   | <b>(10,044.56)</b>   | <b>205,495.32</b>   | <b>1,271.50</b> | <b>60,539.19</b>    | <b>0.00</b>      | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>(31,308,586.21)</b> | <b>(5,633,731.05)</b> | <b>202.50</b>                        | <b>0.00</b>                          |
| <b>OTHER CHANGES IN NET POSITION</b>                           |                       |                       |                       |                        |                       |                      |                     |                 |                     |                  |                             |                             |                             |                             |                             |                        |                       |                                      |                                      |
| State of New Hampshire capital appropriations                  | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Plant gifts, grants and other changes, net                     | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 25.00                 | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | (307,221.12)           | 590,028.25            | 0.00                                 | 0.00                                 |
| Endowment and similar gifts - campuses                         | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 100.00                      | 2,102,161.68                | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| Endowment return, net of amount used for operations - campuses | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 752,092.71                  | 24,786.05                   | 0.00                   | 0.00                  | 0.00                                 | 0.00                                 |
| <b>Total Other Changes in Net Position</b>                     | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>            | <b>25.00</b>          | <b>0.00</b>          | <b>0.00</b>         | <b>0.00</b>     | <b>0.00</b>         | <b>0.00</b>      | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>752,192.71</b>           | <b>2,126,947.73</b>         | <b>(307,221.12)</b>    | <b>590,028.25</b>     | <b>0.00</b>                          | <b>0.00</b>                          |
| Transfers, net   | (32,106,373.76)       | 5,992,180.97          | (21,300,739.50)       | 0.00                   | (10,483.92)           | (10,424.56)          | 214,740.89          | 0.00            | (528,115.00)        | 0.00             | 0.00                        | 0.00                        | 48,643.19                   | 0.00                        | 23.97                       | 40,069,577.74          | 6,212,692.61          | 0.00                                 | 0.00                                 |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                     | <b>105,614,301.22</b> | <b>1,615,500.91</b>   | <b>46,810,556.40</b>  | <b>1,498,891.00</b>    | <b>(871,999.08)</b>   | <b>(20,469.12)</b>   | <b>420,236.21</b>   | <b>1,271.50</b> | <b>(467,575.81)</b> | <b>0.00</b>      | <b>0.00</b>                 | <b>0.00</b>                 | <b>48,643.19</b>            | <b>752,192.71</b>           | <b>2,126,971.70</b>         | <b>8,453,770.41</b>    | <b>1,168,989.81</b>   | <b>202.50</b>                        | <b>0.00</b>                          |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                       | <b>47,616,176.20</b>  | <b>60,165,223.35</b>  | <b>25,430,301.52</b>  | <b>(64,230,691.43)</b> | <b>32,129,914.76</b>  | <b>1,689,936.17</b>  | <b>373,437.10</b>   | <b>(535.18)</b> | <b>2,216,606.48</b> | <b>84,369.34</b> | <b>0.00</b>                 | <b>12,386,283.77</b>        | <b>13,129,361.00</b>        | <b>23,505,566.96</b>        | <b>98,605,920.05</b>        | <b>479,074,347.56</b>  | <b>102,904,105.21</b> | <b>0.00</b>                          | <b>0.00</b>                          |
| <b>NET POSITION AT END OF YEAR</b>                             | <b>153,230,477.42</b> | <b>61,780,724.26</b>  | <b>72,240,857.92</b>  | <b>(62,731,800.43)</b> | <b>31,257,915.68</b>  | <b>1,669,467.05</b>  | <b>793,673.31</b>   | <b>736.32</b>   | <b>1,749,030.67</b> | <b>84,369.34</b> | <b>0.00</b>                 | <b>12,386,283.77</b>        | <b>13,178,004.19</b>        | <b>24,257,759.67</b>        | <b>100,732,891.75</b>       | <b>487,528,117.97</b>  | <b>104,073,095.02</b> | <b>202.50</b>                        | <b>0.00</b>                          |

|  | Funds Not<br>Coded to<br>Fgrpmaj<br>Attribute | Total Year To<br>Date Activity | Prior Year To<br>Date Activity | Prior Year<br>Final Activity |
|--|---|--------------------------------|--------------------------------|------------------------------|
|  | X   |                                |                                |                              |
| <b>OPERATING REVENUES</b>                                      |   |                                |                                |                              |
| Resident tuition   | 0.00  | 97,247,817.00                  | 97,910,195.95                  | 97,027,799.45                |
| Nonresident tuition  | 0.00  | 217,719,375.12                 | 220,113,061.25                 | 218,657,218.75               |
| Continuing education tuition                                   | 0.00  | 12,669,140.18                  | 12,975,907.62                  | 14,145,917.99                |
| Student fees revenue   | 0.00  | 16,981,279.07                  | 17,356,456.79                  | 17,450,321.00                |
| Total tuition and fees   | 0.00  | 344,617,611.37                 | 348,355,621.61                 | 347,281,257.19               |
| Less: student financial aid - grants and contracts             | 0.00  | (16,953,744.76)                | (18,384,831.51)                | (18,446,486.11)              |
| Less: student financial aid - all other                        | 0.00  | #####                          | #####                          | #####                        |
| Net tuition and fees   | 0.00  | 213,841,545.52                 | 219,811,397.24                 | 217,632,097.05               |
| Grant and Contracts - direct revenues                          | 0.00  | 59,513,054.92                  | 54,336,655.73                  | 97,552,653.27                |
| Grant and Contracts - facilities and administrative recovery   | 0.00  | 12,055,344.23                  | 11,401,053.04                  | 20,870,675.86                |
| Sales of auxiliary services                                    | 0.00  | 137,592,522.51                 | 143,131,263.03                 | 149,107,945.15               |
| Other operating revenue  | 0.00  | 11,799,479.22                  | 12,528,426.76                  | 21,253,753.44                |
| <b>Total Operating Revenues</b>                                | 0.00  | 434,801,946.40                 | 441,208,795.80                 | 506,417,124.77               |
| <b>OPERATING EXPENSES</b>                                      |   |                                |                                |                              |
| Employee compensation and benefits - grants and contracts      | 0.00  | 34,120,269.77                  | 32,791,198.30                  | 57,923,095.10                |
| Employee compensation and benefits - all other                 | 0.00  | 178,770,124.97                 | 171,838,021.98                 | 302,677,870.68               |
| Supplies & Services - grants and contracts                     | 0.00  | 19,450,353.80                  | 18,096,995.56                  | 28,191,101.88                |
| Supplies & Services - all other                                | 38,212.45                                     | 66,306,785.15                  | 65,432,127.63                  | 118,435,019.61               |
| Utilities  | 0.00  | 4,290,254.73                   | 3,839,548.88                   | 7,639,777.59                 |
| Depreciation   | 0.00  | 27,297,558.77                  | 27,127,066.75                  | 45,799,961.68                |
| <b>Total Operating Expenses</b>                                | 38,212.45                                     | 330,235,347.19                 | 319,124,959.10                 | 560,666,826.54               |
| Operating loss   | (38,212.45)                                   | 104,566,599.21                 | 122,083,836.70                 | (54,249,701.77)              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |   |                                |                                |                              |
| State of New Hampshire general appropriations                  | 0.00  | 32,159,747.00                  | 30,798,719.00                  | 52,797,825.00                |
| Federal Pell grants  | 0.00  | 12,527,519.36                  | 7,189,409.04                   | 13,778,388.61                |
| Gifts - campuses   | 0.00  | 9,508,163.20                   | 5,795,998.93                   | 10,982,446.46                |
| Operating investment income, net                               | 0.00  | 3,824,183.26                   | 3,856,688.80                   | 6,697,941.15                 |
| Endowment return used for operations                           | 0.00  | 6,812,491.31                   | 6,738,083.57                   | 14,797,205.17                |
| Interest expense, net  | 0.00  | (4,029,127.44)                 | (4,344,819.22)                 | (7,382,202.38)               |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>         | (38,212.45)                                   | 165,369,575.90                 | 172,117,916.82                 | 37,421,902.24                |
| <b>OTHER CHANGES IN NET POSITION</b>                           |   |                                |                                |                              |
| State of New Hampshire capital appropriations                  | 0.00  | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and other changes, net                     | 0.00  | 282,832.13                     | (150,760.13)                   | 3,549,971.66                 |
| Endowment and similar gifts - campuses                         | 0.00  | 2,102,261.68                   | 1,901,690.99                   | 3,258,929.48                 |
| Endowment return, net of amount used for operations - campuses | 0.00  | 776,878.76                     | (1,646,499.28)                 | 1,894,386.83                 |
| <b>Total Other Changes in Net Position</b>                     | 0.00  | 3,161,972.57                   | 104,431.58                     | 8,703,287.97                 |
| Transfers, net   | 125,000.00                                    | (1,293,277.37)                 | (2,915,899.75)                 | 739,263.23                   |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                     | 86,787.55                                     | 167,238,271.10                 | 169,306,448.65                 | 46,864,453.44                |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                       | 0.00  | 835,080,322.86                 | 788,215,869.42                 | 788,215,869.42               |
| <b>NET POSITION AT END OF YEAR</b>                             | <b>86,787.55</b>                              | <b>#####</b>                   | <b>957,522,318.07</b>          | <b>835,080,322.86</b>        |

University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2020 Fiscal Period 07

UNH School of Law

|  | Current Funds<br>U     | Current Funds<br>D  | Current Funds<br>A | Current Funds<br>W | Current Funds<br>G  | Current Funds<br>P1 | Loan Funds<br>L   | Loan Funds<br>LU | Endowment and Similar Funds<br>Q2 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N    | Plant Funds<br>X    | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|------------------------|---------------------|--------------------|--------------------|---------------------|---------------------|-------------------|------------------|-----------------------------------|-----------------------------------|---------------------|---------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                    |                        |                     |                    |                    |                     |                     |                   |                  |                                   |                                   |                     |                     |                             |                             |                           |
| Resident tuition   | 3,430,135.70           | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 3,430,135.70                | 2,826,206.84                | 2,868,554.84              |
| Nonresident tuition  | 9,390,168.34           | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 9,390,168.34                | 7,137,211.26                | 7,125,336.26              |
| Continuing education tuition                                 | 64,264.52              | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 64,264.52                   | 62,748.00                   | 62,748.00                 |
| Student fees revenue   | 13,485.00              | 33,650.00           | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 47,135.00                   | 29,160.00                   | 29,040.00                 |
| Total tuition and fees                                       | 12,898,053.56          | 33,650.00           | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 12,931,703.56               | 10,055,326.10               | 10,085,679.10             |
| Less: student financial aid - grants and contracts           | 0.00                   | 0.00                | 0.00               | 0.00               | 0.00                | (94,000.00)         | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | (94,000.00)                 | (47,000.00)                 | (47,000.00)               |
| Less: student financial aid - all other                      | (7,086,991.50)         | 0.00                | 0.00               | 0.00               | (250,782.00)        | 0.00                | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | (7,337,773.50)              | (6,180,061.50)              | (6,207,167.50)            |
| Net tuition and fees   | 5,811,062.06           | 33,650.00           | 0.00               | 0.00               | (250,782.00)        | (94,000.00)         | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 5,499,930.06                | 3,828,264.6                 | 3,831,511.6               |
| Grant and Contracts - direct revenues                        | 0.00                   | 0.00                | 0.00               | 0.00               | 0.00                | 109,607.65          | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 109,607.65                  | 47,000.00                   | 48,623.90                 |
| Grant and Contracts - facilities and administrative recovery | 0.00                   | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| Sales of auxiliary services                                  | 0.00                   | 0.00                | 77,158.03          | 0.00               | 0.00                | 0.00                | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 77,158.03                   | 29,133.78                   | 51,173.78                 |
| Other operating revenue                                      | 52,371.62              | 3,966.50            | 0.00               | 0.00               | 170.00              | 0.00                | 5,101.36          | (163.14)         | 0.00                              | 0.00                              | 0.00                | 0.00                | 61,446.34                   | 171,011.01                  | 323,944.06                |
| <b>Total Operating Revenues</b>                              | <b>5,863,433.68</b>    | <b>37,616.50</b>    | <b>77,158.03</b>   | <b>0.00</b>        | <b>(250,612.00)</b> | <b>15,607.65</b>    | <b>5,101.36</b>   | <b>(163.14)</b>  | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>         | <b>0.00</b>         | <b>5,748,142.08</b>         | <b>4,075,409.39</b>         | <b>4,255,253.34</b>       |
| <b>OPERATING EXPENSES</b>                                    |                        |                     |                    |                    |                     |                     |                   |                  |                                   |                                   |                     |                     |                             |                             |                           |
| Employee compensation and benefits - grants and contracts    | 0.00                   | 0.00                | 0.00               | 0.00               | 0.00                | 15,029.82           | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 15,029.82                   | 0.00                        | 0.00                      |
| Employee compensation and benefits - all other               | 4,749,071.68           | 10,237.95           | 0.00               | 0.00               | 60,486.36           | 0.00                | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 4,819,795.99                | 4,618,168.36                | 8,070,495.22              |
| Supplies & Services - grants and contracts                   | 0.00                   | 0.00                | 0.00               | 0.00               | 0.00                | 577.83              | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 577.83                      | 0.00                        | 1,623.90                  |
| Supplies & Services - all other                              | 1,959,781.35           | 289,053.24          | 22,943.37          | 0.00               | 88,922.13           | 892.11              | (7,196.79)        | 4.00             | 0.00                              | 0.00                              | 0.00                | 22,095.69           | 2,376,495.10                | 2,037,543.48                | 2,441,346.62              |
| Utilities  | 0.00                   | 0.00                | 10,535.41          | 0.00               | 137,594.86          | 0.00                | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 148,130.27                  | 134,591.41                  | 304,040.19                |
| Depreciation   | 0.00                   | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00             | 0.00                              | 0.00                              | 340,572.28          | 0.00                | 340,572.28                  | 330,943.06                  | 637,381.50                |
| <b>Total Operating Expenses</b>                              | <b>6,708,853.03</b>    | <b>299,291.19</b>   | <b>33,478.78</b>   | <b>0.00</b>        | <b>287,003.35</b>   | <b>16,499.76</b>    | <b>(7,196.79)</b> | <b>4.00</b>      | <b>0.00</b>                       | <b>0.00</b>                       | <b>340,572.28</b>   | <b>22,095.69</b>    | <b>7,700,601.29</b>         | <b>7,121,246.31</b>         | <b>11,454,887.43</b>      |
| Operating loss   | (845,419.35)           | (261,674.69)        | 43,679.25          | 0.00               | (537,615.35)        | (892.11)            | 12,298.15         | (167.14)         | 0.00                              | 0.00                              | (340,572.28)        | (22,095.69)         | (1,952,459.21)              | (3,045,836.92)              | (7,199,634.09)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                      |                        |                     |                    |                    |                     |                     |                   |                  |                                   |                                   |                     |                     |                             |                             |                           |
| State of New Hampshire general appropriations                | 931.00                 | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 931.00                      | 1,281.00                    | 2,195.00                  |
| Gifts - campuses   | 0.00                   | 0.00                | 0.00               | 0.00               | 213,413.38          | 0.00                | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 213,413.38                  | 99,292.80                   | 257,054.10                |
| Endowment return used for operations                         | 0.00                   | 1,087,886.39        | 0.00               | 0.00               | 578,921.60          | 0.00                | 37,262.27         | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 1,704,070.26                | 1,318,821.63                | 1,287,594.39              |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>       | <b>(844,488.35)</b>    | <b>826,211.70</b>   | <b>43,679.25</b>   | <b>0.00</b>        | <b>254,719.63</b>   | <b>(892.11)</b>     | <b>49,560.42</b>  | <b>(167.14)</b>  | <b>0.00</b>                       | <b>0.00</b>                       | <b>(340,572.28)</b> | <b>(22,095.69)</b>  | <b>(34,044.57)</b>          | <b>-1,626,441.49</b>        | <b>-5,652,790.6</b>       |
| <b>OTHER CHANGES IN NET POSITION</b>                         |                        |                     |                    |                    |                     |                     |                   |                  |                                   |                                   |                     |                     |                             |                             |                           |
| Plant gifts, grants and other changes, net                   | 0.00                   | 0.00                | 0.00               | 0.00               | 0.00                | 0.00                | 0.00              | 0.00             | 0.00                              | 0.00                              | 0.00                | 0.00                | 0.00                        | (92,814.57)                 | 0.00                      |
| <b>Total Other Changes in Net Position</b>                   | <b>0.00</b>            | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>                 | <b>(92,814.57)</b>          | <b>0.00</b>               |
| Transfers, net   | 998,721.39             | (1,451,347.54)      | 0.00               | 0.00               | (306.50)            | 5,056.30            | (21,318.00)       | 0.00             | 0.00                              | 0.00                              | 56,037.83           | 419,612.17          | 6,455.65                    | (178,700.85)                | 239,721.53                |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                   | <b>154,233.04</b>      | <b>(625,135.84)</b> | <b>43,679.25</b>   | <b>0.00</b>        | <b>254,413.13</b>   | <b>4,164.19</b>     | <b>28,242.42</b>  | <b>(167.14)</b>  | <b>0.00</b>                       | <b>0.00</b>                       | <b>(284,534.45)</b> | <b>397,516.48</b>   | <b>(27,588.92)</b>          | <b>(1,897,956.91)</b>       | <b>(5,413,069.07)</b>     |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                     | <b>(27,787,504.42)</b> | <b>976,212.48</b>   | <b>147,759.14</b>  | <b>0.00</b>        | <b>499,588.52</b>   | <b>16,712.22</b>    | <b>240,407.41</b> | <b>61,542.88</b> | <b>0.00</b>                       | <b>0.00</b>                       | <b>9,650,912.22</b> | <b>1,073,277.63</b> | <b>(15,121,091.92)</b>      | <b>(9,708,022.85)</b>       | <b>(9,708,022.85)</b>     |
| <b>NET POSITION AT END OF YEAR</b>                           | <b>(27,633,271.38)</b> | <b>351,076.64</b>   | <b>191,438.39</b>  | <b>0.00</b>        | <b>754,001.65</b>   | <b>20,876.41</b>    | <b>268,649.83</b> | <b>61,375.74</b> | <b>0.00</b>                       | <b>0.00</b>                       | <b>9,366,377.77</b> | <b>1,470,794.11</b> | <b>(15,148,680.84)</b>      | <b>(11,605,979.76)</b>      | <b>(15,121,091.92)</b>    |



University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2020 Fiscal Period 07

UNH - Manchester

|  | Current Funds<br>U     | Current Funds<br>D | Current Funds<br>A | Current Funds<br>W    | Current Funds<br>G | Current Funds<br>P1 | Endowment and Similar Funds<br>Q1 | Endowment and Similar Funds<br>Q2 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N      | Plant Funds<br>X   | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|------------------------|--------------------|--------------------|-----------------------|--------------------|---------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------|--------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                      |                        |                    |                    |                       |                    |                     |                                   |                                   |                                   |                       |                    |                             |                             |                           |
| Resident tuition   | 10,094,771.00          | 0.00               | 0.00               | 0.00                  | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 10,094,771.00               | 9,601,375.35                | 9,655,506.85              |
| Nonresident tuition  | 1,248,898.75           | 0.00               | 0.00               | 0.00                  | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 1,248,898.75                | 1,051,802.50                | 1,050,782.50              |
| Continuing education tuition                                   | 949,299.00             | 0.00               | 0.00               | 0.00                  | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 949,299.00                  | 904,898.00                  | 899,551.00                |
| Student fees revenue   | 281,215.00             | 105,675.00         | 0.00               | 0.00                  | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 386,890.00                  | 381,175.00                  | 342,953.50                |
| Total tuition and fees   | 12,574,183.75          | 105,675.00         | 0.00               | 0.00                  | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 12,679,858.75               | 11,939,250.85               | 11,948,793.85             |
| Less: student financial aid - grants and contracts             | 0.00                   | 0.00               | 0.00               | 0.00                  | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 0.00                        | 0.00                        | 3,645.65                  |
| Less: student financial aid - all other                        | (2,173,136.46)         | 0.00               | 0.00               | 0.00                  | (66,610.00)        | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | (2,239,746.46)              | (1,865,891.65)              | (1,910,291.55)            |
| Net tuition and fees   | 10,401,047.29          | 105,675.00         | 0.00               | 0.00                  | (66,610.00)        | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 10,440,112.29               | 10,073,359.2                | 10,042,147.95             |
| Grant and Contracts - direct revenues                          | 0.00                   | 0.00               | 0.00               | 0.00                  | 0.00               | 270,012.62          | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 270,012.62                  | 259,660.10                  | 470,596.69                |
| Grant and Contracts - facilities and administrative recovery   | 41,707.36              | 0.00               | 0.00               | 0.00                  | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 41,707.36                   | 51,226.00                   | 96,054.54                 |
| Sales of auxiliary services                                    | 0.00                   | 0.00               | 209,013.00         | 0.00                  | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 209,013.00                  | 197,177.00                  | 193,692.00                |
| Other operating revenue  | 94,411.89              | 1,156.28           | 0.00               | 0.00                  | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 95,568.17                   | 93,651.79                   | 106,496.76                |
| <b>Total Operating Revenues</b>                                | <b>10,537,166.54</b>   | <b>106,831.28</b>  | <b>209,013.00</b>  | <b>0.00</b>           | <b>(66,610.00)</b> | <b>270,012.62</b>   | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>           | <b>0.00</b>        | <b>11,056,413.44</b>        | <b>10,675,074.09</b>        | <b>10,908,987.94</b>      |
| <b>OPERATING EXPENSES</b>                                      |                        |                    |                    |                       |                    |                     |                                   |                                   |                                   |                       |                    |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 0.00                   | 0.00               | 0.00               | 0.00                  | 0.00               | 159,897.91          | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 159,897.91                  | 132,588.46                  | 216,485.96                |
| Employee compensation and benefits - all other                 | 6,962,713.37           | 39,329.80          | 0.00               | (32,161.00)           | 14,213.41          | 62,461.75           | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 7,046,557.33                | 6,644,761.86                | 11,394,293.68             |
| Supplies & Services - grants and contracts                     | 0.00                   | 0.00               | 0.00               | 0.00                  | 0.00               | 100,788.22          | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 100,788.22                  | 127,071.64                  | 212,974.62                |
| Supplies & Services - all other                                | 3,421,425.09           | 36,790.84          | 249,803.24         | 0.00                  | 10,152.97          | 23,518.86           | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 58,247.51          | 3,799,938.51                | 4,266,847.27                | 6,211,784.54              |
| Utilities  | 89,277.36              | 0.00               | 10,130.31          | 0.00                  | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 99,407.67                   | 68,048.28                   | 141,301.04                |
| Depreciation   | 0.00                   | 0.00               | 0.00               | 0.00                  | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 1,168,482.14          | 0.00               | 1,168,482.14                | 1,049,375.39                | 907,729.36                |
| <b>Total Operating Expenses</b>                                | <b>10,473,415.82</b>   | <b>76,120.64</b>   | <b>259,933.55</b>  | <b>(32,161.00)</b>    | <b>24,366.38</b>   | <b>346,666.74</b>   | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>1,168,482.14</b>   | <b>58,247.51</b>   | <b>12,375,071.78</b>        | <b>12,288,692.90</b>        | <b>19,084,569.20</b>      |
| Operating loss   | 63,750.72              | 30,710.64          | (50,920.55)        | 32,161.00             | (90,976.38)        | (76,654.12)         | 0.00                              | 0.00                              | 0.00                              | (1,168,482.14)        | (58,247.51)        | (1,318,658.34)              | (1,613,618.81)              | (8,175,581.26)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                        |                    |                    |                       |                    |                     |                                   |                                   |                                   |                       |                    |                             |                             |                           |
| State of New Hampshire general appropriations                  | 1,490,552.00           | 0.00               | 0.00               | 0.00                  | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 1,490,552.00                | 1,484,679.00                | 2,545,156.00              |
| Gifts - campuses   | 0.00                   | 0.00               | 0.00               | 0.00                  | 28,300.00          | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 28,300.00                   | 36,050.00                   | 94,831.47                 |
| Endowment return used for operations                           | 0.00                   | 67,556.53          | 0.00               | 0.00                  | 6,679.34           | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 74,235.87                   | 71,254.63                   | 71,254.63                 |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>         | <b>1,554,302.72</b>    | <b>98,267.17</b>   | <b>(50,920.55)</b> | <b>32,161.00</b>      | <b>(55,997.04)</b> | <b>(76,654.12)</b>  | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>(1,168,482.14)</b> | <b>(58,247.51)</b> | <b>274,429.53</b>           | <b>-21,635.18</b>           | <b>-5,464,339.16</b>      |
| <b>OTHER CHANGES IN NET POSITION</b>                           |                        |                    |                    |                       |                    |                     |                                   |                                   |                                   |                       |                    |                             |                             |                           |
| Plant gifts, grants and other changes, net                     | 0.00                   | 0.00               | 0.00               | 0.00                  | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 0.00                        | 0.00                        | 0.00                      |
| Endowment and similar gifts - campuses                         | 0.00                   | 0.00               | 0.00               | 0.00                  | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 0.00                        | 0.00                        | 0.00                      |
| Endowment return, net of amount used for operations - campuses | 0.00                   | 0.00               | 0.00               | 0.00                  | 0.00               | 0.00                | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00               | 0.00                        | 0.00                        | 17,271.64                 |
| <b>Total Other Changes in Net Position</b>                     | <b>0.00</b>            | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>           | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>           | <b>0.00</b>        | <b>0.00</b>                 | <b>0.00</b>                 | <b>17,271.64</b>          |
| Transfers, net   | (149,709.47)           | 24,112.53          | 0.00               | 0.00                  | (5,787.77)         | 12,391.68           | 0.00                              | (25,961.75)                       | 0.00                              | 0.00                  | 26,000.24          | (118,954.54)                | (202,408.16)                | (122,378.91)              |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                     | <b>1,404,593.25</b>    | <b>122,379.70</b>  | <b>(50,920.55)</b> | <b>32,161.00</b>      | <b>(61,784.81)</b> | <b>(64,262.44)</b>  | <b>0.00</b>                       | <b>(25,961.75)</b>                | <b>0.00</b>                       | <b>(1,168,482.14)</b> | <b>(32,247.27)</b> | <b>155,474.99</b>           | <b>(224,043.34)</b>         | <b>(5,569,446.43)</b>     |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                       | <b>(19,835,453.58)</b> | <b>50,034.31</b>   | <b>0.00</b>        | <b>(1,378,184.93)</b> | <b>228,541.84</b>  | <b>170.30</b>       | <b>1,800,479.87</b>               | <b>45,710.13</b>                  | <b>66,025.92</b>                  | <b>2,525,392.08</b>   | <b>46,499.06</b>   | <b>(16,450,785.00)</b>      | <b>(10,881,338.57)</b>      | <b>(10,881,338.57)</b>    |
| <b>NET POSITION AT END OF YEAR</b>                             | <b>(18,430,860.33)</b> | <b>172,414.01</b>  | <b>(50,920.55)</b> | <b>(1,346,023.93)</b> | <b>166,757.03</b>  | <b>(64,092.14)</b>  | <b>1,800,479.87</b>               | <b>19,748.38</b>                  | <b>66,025.92</b>                  | <b>1,356,909.94</b>   | <b>14,251.79</b>   | <b>(16,295,310.01)</b>      | <b>(11,105,381.91)</b>      | <b>(16,450,785.00)</b>    |







**UNH Foundation Capital Offset**

|  | Current<br>Funds      | Total Year To<br>Date Activity | Prior Year To<br>Date Activity | Prior Year<br>Final Activity |
|--|-----------------------|--------------------------------|--------------------------------|------------------------------|
|  | G                     |                                |                                |                              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                      |                       |                                |                                |                              |
| Endowment return used for operations   | (4,774,764.98)        | (4,774,764.98)                 | (4,537,345.98)                 | (9,043,464.70)               |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                       | <b>(4,774,764.98)</b> | <b>(4,774,764.98)</b>          | <b>-4,537,345.98</b>           | <b>-9,043,464.7</b>          |
| <b>OTHER CHANGES IN NET POSITION</b>   |                       |                                |                                |                              |
| Endowment return, net of amount used for operations -<br>affiliated entities | 4,774,764.98          | 4,774,764.98                   | 4,537,345.98                   | 9,043,464.70                 |
| <b>Total Other Changes in Net Position</b>                                   | <b>4,774,764.98</b>   | <b>4,774,764.98</b>            | <b>4,537,345.98</b>            | <b>9,043,464.70</b>          |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                   | <b>0.00</b>           | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                     | <b>0.00</b>           | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET POSITION AT END OF YEAR</b>   | <b>0.00</b>           | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |



University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2020 Fiscal Period 07

UNH Foundation

|   | Current Funds<br>D  | Current Funds<br>G    | Endowment and Similar Funds<br>M | Endowment and Similar Funds<br>Q1 | Endowment and Similar Funds<br>Q2 | Endowment and Similar Funds<br>T1 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|---|---------------------|-----------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>   |                     |                       |                                  |                                   |                                   |                                   |                                   |                  |                             |                             |                           |
| Less: student financial aid - all other                                   | 0.00                | (1,570.40)            | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | (1,570.40)                  | (1,550.00)                  | (1,550.00)                |
| Net tuition and fees  | 0.00                | (1,570.40)            | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | (1,570.40)                  | -1,550                      | -1,550                    |
| Grant and Contracts - facilities and administrative recovery              | 0.00                | 0.00                  | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 0.00                        | 50.00                       | 0.00                      |
| Sales of auxiliary services   | 0.00                | 0.00                  | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 0.00                        | 0.00                        | 0.00                      |
| Other operating revenue   | 10.00               | 0.00                  | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 10.00                       | 3,150.00                    | 3,150.00                  |
| <b>Total Operating Revenues</b>   | <b>10.00</b>        | <b>(1,570.40)</b>     | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>(1,560.40)</b>           | <b>1,650.00</b>             | <b>1,600.00</b>           |
| <b>OPERATING EXPENSES</b>   |                     |                       |                                  |                                   |                                   |                                   |                                   |                  |                             |                             |                           |
| Employee compensation and benefits - all other                            | 3,689,564.19        | 25,668.30             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 3,715,232.49                | 3,283,900.50                | 6,113,038.01              |
| Supplies & Services - all other   | (1,644,177.90)      | 48,612.24             | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | (1,595,565.66)              | (636,779.80)                | (1,463,245.43)            |
| Utilities   | 255.87              | 0.00                  | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 255.87                      | 249.69                      | 622.88                    |
| <b>Total Operating Expenses</b>   | <b>2,045,642.16</b> | <b>74,280.54</b>      | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>2,119,922.70</b>         | <b>2,647,370.39</b>         | <b>4,650,415.46</b>       |
| Operating loss  | (2,045,632.16)      | (75,850.94)           | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | (2,121,483.10)              | (2,645,720.39)              | (4,648,815.46)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                     |                       |                                  |                                   |                                   |                                   |                                   |                  |                             |                             |                           |
| Gifts - affiliated entities   | 0.00                | 9,484,082.23          | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 9,484,082.23                | 5,261,477.09                | 11,385,204.20             |
| Operating investment income, net  | 4,420.75            | 0.00                  | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 4,420.75                    | 5,419.19                    | 13,389.09                 |
| Endowment return used for operations                                      | 1,087,054.40        | 4,824,162.42          | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 5,911,216.82                | 5,629,781.68                | 11,228,336.10             |
| Interest expense, net   | 0.00                | 0.00                  | (9,621.49)                       | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | (9,621.49)                  | (7,753.76)                  | (18,492.13)               |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                    | <b>(954,157.01)</b> | <b>14,232,393.71</b>  | <b>(9,621.49)</b>                | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>13,268,615.21</b>        | <b>8,243,203.81</b>         | <b>17,959,621.8</b>       |
| <b>OTHER CHANGES IN NET POSITION</b>                                      |                     |                       |                                  |                                   |                                   |                                   |                                   |                  |                             |                             |                           |
| Plant gifts, grants and other changes, net                                | 0.00                | 608,012.79            | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00             | 608,012.79                  | 1,004,112.16                | 1,503,159.04              |
| Endowment and similar gifts - affiliated entities                         | 0.00                | 0.00                  | 0.00                             | 0.00                              | 109,960.00                        | 7,441.78                          | 2,536,208.31                      | 0.00             | 2,653,610.09                | 5,476,606.23                | 11,471,068.00             |
| Endowment return, net of amount used for operations - affiliated entities | 0.00                | (4,774,764.98)        | 19,438.16                        | 0.00                              | 0.00                              | 0.00                              | 0.01                              | 0.00             | (4,755,326.81)              | (4,551,804.00)              | (9,073,033.69)            |
| <b>Total Other Changes in Net Position</b>                                | <b>0.00</b>         | <b>(4,166,752.19)</b> | <b>19,438.16</b>                 | <b>0.00</b>                       | <b>109,960.00</b>                 | <b>7,441.78</b>                   | <b>2,536,208.32</b>               | <b>0.00</b>      | <b>(1,493,703.93)</b>       | <b>1,928,914.39</b>         | <b>3,901,193.35</b>       |
| Transfers, net  | 935,572.56          | (9,685,616.59)        | 0.00                             | 0.00                              | 111,018.19                        | 0.00                              | 3,286.04                          | 0.00             | (8,635,739.80)              | (3,571,406.09)              | (11,971,708.76)           |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                | <b>(18,584.45)</b>  | <b>380,024.93</b>     | <b>9,816.67</b>                  | <b>0.00</b>                       | <b>220,978.19</b>                 | <b>7,441.78</b>                   | <b>2,539,494.36</b>               | <b>0.00</b>      | <b>3,139,171.48</b>         | <b>6,600,712.11</b>         | <b>9,889,106.39</b>       |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                  | <b>1,643,237.36</b> | <b>9,038,221.13</b>   | <b>418,062.71</b>                | <b>1,307,620.13</b>               | <b>33,256,809.68</b>              | <b>2,258,509.97</b>               | <b>184,561,456.11</b>             | <b>0.00</b>      | <b>232,483,917.09</b>       | <b>222,594,810.70</b>       | <b>222,594,810.70</b>     |
| <b>NET POSITION AT END OF YEAR</b>  | <b>1,624,652.91</b> | <b>9,418,246.06</b>   | <b>427,879.38</b>                | <b>1,307,620.13</b>               | <b>33,477,787.87</b>              | <b>2,265,951.75</b>               | <b>187,100,950.47</b>             | <b>0.00</b>      | <b>235,623,088.57</b>       | <b>229,195,522.81</b>       | <b>232,483,917.09</b>     |



**UNH Foundation - UNH School of Law**

|  | Current<br>Funds | Endowment<br>and Similar<br>Funds | Endowment<br>and Similar<br>Funds | Total Year To<br>Date Activity | Prior Year To<br>Date Activity | Prior Year<br>Final Activity |
|--|------------------|-----------------------------------|-----------------------------------|--------------------------------|--------------------------------|------------------------------|
|  | G                | Q2                                | T2                                |                                |                                |                              |
| <b>OTHER CHANGES IN NET POSITION</b>   |                  |                                   |                                   |                                |                                |                              |
| Endowment and similar gifts - affiliated entities                            | 0.00             | 0.00                              | 13,640.00                         | 13,640.00                      | 8,745.38                       | 13,580.38                    |
| Endowment return, net of amount used for operations -<br>affiliated entities | 0.00             | 0.00                              | 0.00                              | 0.00                           | 0.00                           | (45,639.48)                  |
| <b>Total Other Changes in Net Position</b>                                   | <b>0.00</b>      | <b>0.00</b>                       | <b>13,640.00</b>                  | <b>13,640.00</b>               | <b>8,745.38</b>                | <b>(32,059.10)</b>           |
| Transfers, net   | 0.00             | 0.00                              | 0.00                              | 0.00                           | 7,514.00                       | 7,514.00                     |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                   | <b>0.00</b>      | <b>0.00</b>                       | <b>13,640.00</b>                  | <b>13,640.00</b>               | <b>16,259.38</b>               | <b>(24,545.10)</b>           |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                     | <b>0.00</b>      | <b>10,797,654.01</b>              | <b>4,143,683.25</b>               | <b>14,941,337.26</b>           | <b>14,965,882.36</b>           | <b>14,965,882.36</b>         |
| <b>NET POSITION AT END OF YEAR</b>   | <b>0.00</b>      | <b>10,797,654.01</b>              | <b>4,157,323.25</b>               | <b>14,954,977.26</b>           | <b>14,982,141.74</b>           | <b>14,941,337.26</b>         |



**UNH Foundation Offset**

|  | Current Funds         | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|-----------------------|-----------------------------|-----------------------------|---------------------------|
| G  |                       |                             |                             |                           |
| <b>OPERATING REVENUES</b>                                    |                       |                             |                             |                           |
| Grant and Contracts - facilities and administrative recovery | 0.00                  | 0.00                        | (50.00)                     | 0.00                      |
| Sales of auxiliary services                                  | 0.00                  | 0.00                        | 0.00                        | 0.00                      |
| <b>Total Operating Revenues</b>                              | <b>0.00</b>           | <b>0.00</b>                 | <b>(50.00)</b>              | <b>0.00</b>               |
| Operating loss   | 0.00                  | 0.00                        | (50.00)                     | 0.00                      |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                      |                       |                             |                             |                           |
| Gifts - campuses   | (9,279,247.86)        | (9,279,247.86)              | (5,768,427.86)              | (10,894,025.15)           |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>       | <b>(9,279,247.86)</b> | <b>(9,279,247.86)</b>       | <b>-5,768,477.86</b>        | <b>-10,894,025.15</b>     |
| <b>OTHER CHANGES IN NET POSITION</b>                         |                       |                             |                             |                           |
| Plant gifts, grants and other changes, net                   | (410,025.00)          | (410,025.00)                | (36,155.73)                 | (3,344,902.61)            |
| <b>Total Other Changes in Net Position</b>                   | <b>(410,025.00)</b>   | <b>(410,025.00)</b>         | <b>(36,155.73)</b>          | <b>(3,344,902.61)</b>     |
| Transfers, net   | 9,689,272.86          | 9,689,272.86                | 5,804,633.59                | 14,238,927.76             |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                   | <b>0.00</b>           | <b>0.00</b>                 | <b>(0.00)</b>               | <b>0.00</b>               |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                     | <b>0.00</b>           | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| <b>NET POSITION AT END OF YEAR</b>                           | <b>0.00</b>           | <b>0.00</b>                 | <b>(0.00)</b>               | <b>0.00</b>               |



University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2020 Fiscal Period 07

Keene State College

|  | Current Funds<br>U    | Current Funds<br>D   | Current Funds<br>A   | Current Funds<br>W     | Current Funds<br>G    | Current Funds<br>P1   | Loan Funds<br>L     | Loan Funds<br>LU    | Endowment and Similar Funds<br>M | Endowment and Similar Funds<br>Q1 | Endowment and Similar Funds<br>Q2 | Endowment and Similar Funds<br>T1 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N      | Plant Funds<br>X     | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |                      |
|--|-----------------------|----------------------|----------------------|------------------------|-----------------------|-----------------------|---------------------|---------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------|----------------------|-----------------------------|-----------------------------|---------------------------|----------------------|
| <b>OPERATING REVENUES</b>                                      |                       |                      |                      |                        |                       |                       |                     |                     |                                  |                                   |                                   |                                   |                                   |                       |                      |                             |                             |                           |                      |
| Resident tuition   | 17,046,579.44         | 602,962.00           | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 17,649,541.44               | 17,085,218.01             | 17,087,734.02        |
| Nonresident tuition  | 37,241,340.40         | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 37,241,340.40               | 37,951,511.19             | 37,980,837.98        |
| Continuing education tuition                                   | 493,407.28            | 107,820.00           | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 601,227.28                  | 622,213.83                | 1,976,653.55         |
| Student fees revenue   | 2,065,217.11          | 2,477,317.61         | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 4,542,534.72                | 4,580,087.57              | 4,773,014.08         |
| Total tuition and fees   | 56,846,544.23         | 3,188,099.61         | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 60,034,643.84               | 60,239,030.60             | 61,818,239.63        |
| Less: student financial aid - grants and contracts             | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | (4,280,949.00)        | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | (4,280,949.00)              | (2,205,703.00)            | (4,587,148.00)       |
| Less: student financial aid - all other                        | (19,175,136.00)       | (59,837.00)          | 0.00                 | 0.00                   | (1,319,251.00)        | (19,025.00)           | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | (20,573,249.00)             | (10,008,582.00)           | (19,331,622.00)      |
| Net tuition and fees   | 37,671,408.23         | 3,128,262.61         | 0.00                 | 0.00                   | (1,319,251.00)        | (4,299,974.00)        | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 35,180,445.84               | 48,024,745.6              | 37,899,469.63        |
| Grant and Contracts - direct revenues                          | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 1,918,344.04          | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 1,918,344.04                | 1,825,569.61              | 3,580,288.79         |
| Grant and Contracts - facilities and administrative recovery   | 249,185.72            | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 249,185.72                  | 246,996.99                | 478,903.80           |
| Sales of auxiliary services                                    | 0.00                  | 0.00                 | 31,235,206.51        | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 31,235,206.51               | 31,472,312.38             | 32,733,846.98        |
| Other operating revenue  | 503,908.60            | 1,851,588.50         | 0.00                 | 0.00                   | 74,230.41             | 0.00                  | 31,130.43           | 6,685.81            | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 2,467,543.75                | 1,584,089.46              | 2,475,543.31         |
| <b>Total Operating Revenues</b>                                | <b>38,424,502.55</b>  | <b>4,979,851.11</b>  | <b>31,235,206.51</b> | <b>0.00</b>            | <b>(1,245,020.59)</b> | <b>(2,381,629.96)</b> | <b>31,130.43</b>    | <b>6,685.81</b>     | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>           | <b>0.00</b>          | <b>0.00</b>                 | <b>71,050,725.86</b>        | <b>83,153,714.04</b>      | <b>77,168,052.51</b> |
| <b>OPERATING EXPENSES</b>                                      |                       |                      |                      |                        |                       |                       |                     |                     |                                  |                                   |                                   |                                   |                                   |                       |                      |                             |                             |                           |                      |
| Employee compensation and benefits - grants and contracts      | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 1,098,174.59          | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 1,098,174.59                | 1,113,730.82              | 2,105,794.49         |
| Employee compensation and benefits - all other                 | 28,689,588.66         | 2,188,059.39         | 2,932,290.72         | (259,596.00)           | 214,417.03            | 177,481.49            | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 33,942,241.29               | 31,826,727.75             | 54,983,257.25        |
| Supplies & Services - grants and contracts                     | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 426,226.98            | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 426,226.98                  | 421,292.70                | 788,874.27           |
| Supplies & Services - all other                                | 2,878,150.88          | 1,582,451.95         | 9,499,278.96         | 0.00                   | 326,579.94            | 41,640.54             | 3,548.79            | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 552,498.59           | 14,884,149.65               | 14,118,865.37               | 24,061,148.42             |                      |
| Utilities  | 2,395,594.06          | 0.00                 | 17,699.16            | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 2,413,293.22                | 2,733,493.32              | 4,802,796.07         |
| Depreciation   | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 4,903,269.80          | 0.00                 | 0.00                        | 4,903,269.80                | 4,911,248.61              | 8,453,408.55         |
| <b>Total Operating Expenses</b>                                | <b>33,963,333.60</b>  | <b>3,770,511.34</b>  | <b>12,449,268.84</b> | <b>(259,596.00)</b>    | <b>540,996.97</b>     | <b>1,743,523.60</b>   | <b>3,548.79</b>     | <b>0.00</b>         | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>4,903,269.80</b>   | <b>552,498.59</b>    | <b>57,667,355.53</b>        | <b>55,125,358.57</b>        | <b>95,195,279.05</b>      |                      |
| Operating loss   | 4,461,168.95          | 1,209,339.77         | 18,785,937.67        | 259,596.00             | (1,786,017.56)        | (4,125,153.56)        | 27,581.64           | 6,685.81            | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | (4,903,269.80)        | (552,498.59)         | 13,383,370.33               | 28,028,355.47               | (18,027,226.54)           |                      |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                       |                      |                      |                        |                       |                       |                     |                     |                                  |                                   |                                   |                                   |                                   |                       |                      |                             |                             |                           |                      |
| State of New Hampshire general appropriations                  | 6,683,115.00          | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 6,683,115.00                | 6,411,720.00              | 10,991,515.00        |
| Federal Pell grants  | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 1,923,187.00          | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 1,923,187.00                | 1,962,158.00              | 3,932,021.00         |
| Gifts - campuses   | 0.00                  | 144,647.72           | 0.00                 | 0.00                   | 541,494.92            | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 686,142.64                  | 509,237.98                | 962,154.91           |
| Operating investment income, net                               | 800,886.19            | 0.00                 | 0.00                 | 0.00                   | 8,859.81              | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 809,746.00                  | 844,326.00                | 1,449,420.14         |
| Endowment return used for operations                           | 89,101.24             | 10,224.06            | 0.00                 | 0.00                   | 831,260.49            | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 930,585.79                  | 922,027.50                | 1,614,413.56         |
| Interest expense, net  | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | (2,051,896.00)        | 0.00                 | 0.00                        | (2,051,896.00)              | (2,191,711.90)            | (3,701,067.70)       |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>         | <b>12,034,271.38</b>  | <b>1,364,211.55</b>  | <b>18,785,937.67</b> | <b>259,596.00</b>      | <b>(404,402.34)</b>   | <b>(2,201,966.56)</b> | <b>27,581.64</b>    | <b>6,685.81</b>     | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>(6,955,165.80)</b> | <b>(552,498.59)</b>  | <b>22,364,250.76</b>        | <b>36,486,113.05</b>        | <b>-2,778,769.63</b>      |                      |
| <b>OTHER CHANGES IN NET POSITION</b>                           |                       |                      |                      |                        |                       |                       |                     |                     |                                  |                                   |                                   |                                   |                                   |                       |                      |                             |                             |                           |                      |
| State of New Hampshire capital appropriations                  | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 0.00                        | 0.00                      | 0.00                 |
| Plant gifts, grants and other changes, net                     | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 54,396.00             | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | (1,271.05)            | 0.00                 | 0.00                        | 53,124.95                   | 514.00                    | 1,146,325.00         |
| Endowment and similar gifts - campuses                         | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 611,767.91                        | 0.00                  | 0.00                 | 0.00                        | 611,767.91                  | 571,117.35                | 1,058,485.40         |
| Endowment return, net of amount used for operations - campuses | 0.00                  | 0.00                 | 0.00                 | 0.00                   | 0.00                  | 0.00                  | 0.00                | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                 | 0.00                        | 0.00                        | 0.00                      | 407,074.08           |
| <b>Total Other Changes in Net Position</b>                     | <b>0.00</b>           | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>            | <b>54,396.00</b>      | <b>0.00</b>           | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>611,767.91</b>                 | <b>(1,271.05)</b>     | <b>0.00</b>          | <b>664,892.86</b>           | <b>571,631.35</b>           | <b>2,611,884.48</b>       |                      |
| Transfers, net   | (7,228,027.13)        | 1,304,912.65         | (7,003,489.65)       | 0.00                   | 100.00                | 131,584.02            | (139,249.00)        | 0.00                | 0.00                             | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 6,890,697.86          | 5,957,084.25         | (86,387.00)                 | (140,636.23)                | (241,090.63)              |                      |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                     | <b>4,806,244.25</b>   | <b>2,669,124.20</b>  | <b>11,782,448.02</b> | <b>259,596.00</b>      | <b>(349,906.34)</b>   | <b>(2,070,382.54)</b> | <b>(111,667.36)</b> | <b>6,685.81</b>     | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>611,767.91</b>                 | <b>(65,738.99)</b>    | <b>5,404,585.66</b>  | <b>22,942,756.62</b>        | <b>36,917,108.17</b>        | <b>(407,975.78)</b>       |                      |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                       | <b>(5,168,944.09)</b> | <b>9,666,182.03</b>  | <b>12,257,379.23</b> | <b>(11,124,247.50)</b> | <b>2,966,969.55</b>   | <b>113,670.12</b>     | <b>586,909.49</b>   | <b>1,312,546.47</b> | <b>2,266.29</b>                  | <b>406,693.76</b>                 | <b>1,547,421.13</b>               | <b>138,277.87</b>                 | <b>27,692,237.99</b>              | <b>73,698,029.34</b>  | <b>24,610,892.35</b> | <b>138,706,284.03</b>       | <b>139,114,259.81</b>       | <b>139,114,259.81</b>     |                      |
| <b>NET POSITION AT END OF YEAR</b>                             | <b>(362,699.84)</b>   | <b>12,335,306.23</b> | <b>24,039,827.25</b> | <b>(10,864,651.50)</b> | <b>2,617,063.21</b>   | <b>(1,956,712.42)</b> | <b>475,242.13</b>   | <b>1,319,232.28</b> | <b>2,266.29</b>                  | <b>406,693.76</b>                 | <b>1,547,421.13</b>               | <b>138,277.87</b>                 | <b>28,304,005.90</b>              | <b>73,632,290.35</b>  | <b>30,015,478.01</b> | <b>161,649,040.65</b>       | <b>176,031,367.98</b>       | <b>138,706,284.03</b>     |                      |



**Keene Endowment Association**

|  | Current<br>Funds<br>D | Current<br>Funds<br>G | Endowment<br>and Similar<br>Funds<br>T2 | Total Year To<br>Date Activity | Prior Year To<br>Date Activity | Prior Year<br>Final Activity |
|--|-----------------------|-----------------------|---|--------------------------------|--------------------------------|------------------------------|
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                      |                       |                       |   |                                |                                |                              |
| Gifts - affiliated entities  | 0.00                  | 0.00                  | 0.00                                    | 0.00                           | 0.00                           | 482.64                       |
| Operating investment income, net   | 0.00                  | 0.00                  | 0.00                                    | 0.00                           | 0.00                           | 2,444.33                     |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                       | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>                             | <b>0.00</b>                    | <b>0</b>                       | <b>2,926.97</b>              |
| <b>OTHER CHANGES IN NET POSITION</b>   |                       |                       |   |                                |                                |                              |
| Endowment and similar gifts - affiliated entities                            | 0.00                  | 0.00                  | 0.00                                    | 0.00                           | 0.00                           | 327,080.83                   |
| Endowment return, net of amount used for operations -<br>affiliated entities | 0.00                  | 0.00                  | 0.00                                    | 0.00                           | 0.00                           | 446,940.83                   |
| <b>Total Other Changes in Net Position</b>                                   | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>                             | <b>0.00</b>                    | <b>0.00</b>                    | <b>774,021.66</b>            |
| Transfers, net   | 0.00                  | 0.00                  | 0.00                                    | 0.00                           | 0.00                           | 0.00                         |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                   | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>                             | <b>0.00</b>                    | <b>0.00</b>                    | <b>776,948.63</b>            |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                     | <b>24,663.55</b>      | <b>0.00</b>           | <b>9,643,137.34</b>                     | <b>9,667,800.89</b>            | <b>8,890,852.26</b>            | <b>8,890,852.26</b>          |
| <b>NET POSITION AT END OF YEAR</b>   | <b>24,663.55</b>      | <b>0.00</b>           | <b>9,643,137.34</b>                     | <b>9,667,800.89</b>            | <b>8,890,852.26</b>            | <b>9,667,800.89</b>          |



University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2020 Fiscal Period 07

Plymouth State University

|  | Current Funds         | Current Funds       | Current Funds        | Current Funds          | Current Funds       | Current Funds         | Current Funds    | Loan Funds          | Loan Funds       | Endowment and Similar Funds | Endowment and Similar Funds | Endowment and Similar Funds | Endowment and Similar Funds | Endowment and Similar Funds | Plant Funds           | Plant Funds          | Funds Not Coded to Fgrpmaj Attribute | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |                     |
|--|-----------------------|---------------------|----------------------|------------------------|---------------------|-----------------------|------------------|---------------------|------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------|----------------------|--------------------------------------|-----------------------------|-----------------------------|---------------------------|---------------------|
|  | U                     | D                   | A                    | W                      | G                   | P1                    | Z                | L                   | LU               | M                           | Q1                          | Q2                          | T1                          | T2                          | N                     | X                    | P1                                   |                             |                             |                           |                     |
| <b>OPERATING REVENUES</b>                                      |                       |                     |                      |                        |                     |                       |                  |                     |                  |                             |                             |                             |                             |                             |                       |                      |                                      |                             |                             |                           |                     |
| Resident tuition   | 27,751,001.00         | 0.00                | 0.00                 | 0.00                   | 0.00                | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 27,751,001.00               | 29,091,324.00             | 28,903,187.50       |
| Nonresident tuition  | 38,368,927.50         | 0.00                | 0.00                 | 0.00                   | 0.00                | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 38,368,927.50               | 39,862,185.00             | 39,677,101.25       |
| Continuing education tuition                                   | 1,381,396.67          | 0.00                | 0.00                 | 0.00                   | 0.00                | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 1,381,396.67                | 838,406.43                | 1,451,210.52        |
| Student fees revenue   | 4,121,370.10          | 789,304.17          | 0.00                 | 0.00                   | 0.00                | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 4,910,674.27                | 5,222,139.37              | 5,236,895.72        |
| Total tuition and fees   | 71,622,695.27         | 789,304.17          | 0.00                 | 0.00                   | 0.00                | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 72,411,999.44               | 75,014,054.80             | 75,268,394.99       |
| Less: student financial aid - grants and contracts             | 0.00                  | 0.00                | 0.00                 | 0.00                   | 0.00                | (5,984,818.50)        | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | (5,984,818.50)              | (6,333,734.75)            | (6,556,210.75)      |
| Less: student financial aid - all other                        | (21,324,999.30)       | (15,000.00)         | (219,781.50)         | 0.00                   | (718,860.80)        | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | (22,278,641.60)             | (22,363,706.85)           | (23,008,285.31)     |
| Net tuition and fees   | 50,297,695.97         | 774,304.17          | (219,781.50)         | 0.00                   | (718,860.80)        | (5,984,818.50)        | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 44,148,539.34               | 46,316,613.2              | 45,703,898.93       |
| Grant and Contracts - direct revenues                          | 0.00                  | 0.00                | 0.00                 | 0.00                   | 0.00                | 1,834,142.59          | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 3,077.10                    | 1,837,219.69                | 1,835,927.20              | 2,988,915.59        |
| Grant and Contracts - facilities and administrative recovery   | 127,456.00            | 0.00                | 0.00                 | 0.00                   | 0.00                | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 127,456.00                  | 105,428.44                | 230,004.85          |
| Sales of auxiliary services                                    | 0.00                  | 0.00                | 32,628,264.85        | 0.00                   | 0.00                | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 32,628,264.85               | 32,012,704.43             | 32,424,744.73       |
| Other operating revenue  | 960,849.85            | 331,621.83          | 0.00                 | 150.00                 | 125,692.64          | 3,505.00              | 8,562.80         | 47,699.55           | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 6,775.00             | 0.00                                 | 0.00                        | 1,484,856.67                | 1,429,320.65              | 2,552,480.16        |
| <b>Total Operating Revenues</b>                                | <b>51,386,001.82</b>  | <b>1,105,926.00</b> | <b>32,408,483.35</b> | <b>150.00</b>          | <b>(593,168.16)</b> | <b>(4,147,170.91)</b> | <b>8,562.80</b>  | <b>47,699.55</b>    | <b>0.00</b>      | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>           | <b>6,775.00</b>      | <b>3,077.10</b>                      | <b>80,226,336.55</b>        | <b>81,699,993.92</b>        | <b>83,900,044.26</b>      |                     |
| <b>OPERATING EXPENSES</b>                                      |                       |                     |                      |                        |                     |                       |                  |                     |                  |                             |                             |                             |                             |                             |                       |                      |                                      |                             |                             |                           |                     |
| Employee compensation and benefits - grants and contracts      | 0.00                  | 0.00                | 0.00                 | 0.00                   | 0.00                | 660,239.67            | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 660,239.67                  | 736,036.93                | 1,399,873.75        |
| Employee compensation and benefits - all other                 | 32,026,796.49         | 686,290.95          | 1,661,334.12         | (268,625.00)           | 23,965.82           | 9,720.05              | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 34,139,482.43               | 33,833,651.98             | 59,180,659.66       |
| Supplies & Services - grants and contracts                     | 0.00                  | 0.00                | 0.00                 | 0.00                   | 0.00                | 307,420.55            | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 307,420.55                  | 315,187.12                | 664,423.07          |
| Supplies & Services - all other                                | 2,141,802.23          | 707,225.63          | 9,619,259.53         | (3.78)                 | 441,005.29          | (762.71)              | 1,615.96         | 40,683.57           | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 3,950.00              | 626,008.74           | 3,077.10                             | 13,583,861.56               | 14,762,637.56               | 25,764,402.99             |                     |
| Utilities  | 2,448,844.05          | 0.00                | 0.00                 | 0.00                   | 0.00                | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 29,924.92            | 0.00                                 | 2,478,768.97                | 2,599,701.81                | 5,482,540.99              |                     |
| Depreciation   | 0.00                  | 0.00                | 0.00                 | 0.00                   | 0.00                | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 5,450,660.18          | 0.00                 | 0.00                                 | 5,450,660.18                | 5,511,032.37                | 8,956,911.77              |                     |
| <b>Total Operating Expenses</b>                                | <b>36,617,442.77</b>  | <b>1,393,516.58</b> | <b>11,280,593.65</b> | <b>(268,628.78)</b>    | <b>464,971.11</b>   | <b>976,617.56</b>     | <b>1,615.96</b>  | <b>40,683.57</b>    | <b>0.00</b>      | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>5,454,610.18</b>   | <b>655,933.66</b>    | <b>3,077.10</b>                      | <b>56,620,433.36</b>        | <b>57,758,247.77</b>        | <b>101,448,812.23</b>     |                     |
| Operating loss   | 14,768,559.05         | (287,590.58)        | 21,127,889.70        | 268,778.78             | (1,058,139.27)      | (5,123,788.47)        | 6,946.84         | 7,015.98            | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | (5,454,610.18)        | (649,158.66)         | 0.00                                 | 23,605,903.19               | 23,941,746.15               | (17,548,767.97)           |                     |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                       |                     |                      |                        |                     |                       |                  |                     |                  |                             |                             |                             |                             |                             |                       |                      |                                      |                             |                             |                           |                     |
| State of New Hampshire general appropriations                  | 6,962,635.00          | 0.00                | 0.00                 | 0.00                   | 0.00                | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 6,962,635.00                | 6,679,890.00              | 11,451,238.00       |
| Federal Pell grants  | 0.00                  | 0.00                | 0.00                 | 0.00                   | 0.00                | 4,834,482.00          | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 4,834,482.00                | 5,310,377.00              | 5,577,425.00        |
| Gifts - campuses   | 0.00                  | 54,510.62           | 0.00                 | 0.00                   | 429,042.97          | 0.00                  | 4,506.28         | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 488,059.87                  | 468,417.81                | 700,128.04          |
| Operating investment income, net                               | 698,820.73            | 0.00                | 0.00                 | 0.00                   | 680.68              | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 699,501.41                  | 803,096.51                | 1,380,098.97        |
| Endowment return used for operations                           | 82,624.72             | 109,858.38          | 0.00                 | 0.00                   | 419,689.92          | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 612,173.02                  | 475,650.46                | 951,300.21          |
| Interest expense, net  | 0.00                  | 0.00                | 0.00                 | 0.00                   | 0.00                | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | (2,066,502.00)        | 0.00                 | 0.00                                 | (2,066,502.00)              | (2,196,646.69)              | (3,714,492.84)            |                     |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>         | <b>22,512,639.50</b>  | <b>(123,221.58)</b> | <b>21,127,889.70</b> | <b>268,778.78</b>      | <b>(208,725.70)</b> | <b>(289,306.47)</b>   | <b>11,453.12</b> | <b>7,015.98</b>     | <b>0.00</b>      | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>(7,521,112.18)</b> | <b>(649,158.66)</b>  | <b>0.00</b>                          | <b>35,136,252.49</b>        | <b>35,482,531.24</b>        | <b>-1,203,070.59</b>      |                     |
| <b>OTHER CHANGES IN NET POSITION</b>                           |                       |                     |                      |                        |                     |                       |                  |                     |                  |                             |                             |                             |                             |                             |                       |                      |                                      |                             |                             |                           |                     |
| State of New Hampshire capital appropriations                  | 0.00                  | 0.00                | 0.00                 | 0.00                   | 0.00                | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 0.00                        | 0.00                      |                     |
| Plant gifts, grants and other changes, net                     | 0.00                  | 0.00                | 0.00                 | 0.00                   | 190,026.92          | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 190,026.92                  | 198,564.24                | 92,341.78           |
| Endowment and similar gifts - campuses                         | 0.00                  | 0.00                | 0.00                 | 0.00                   | 0.00                | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 1,118,638.04                | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 1,118,638.04                | 702,516.66                | 1,199,099.09        |
| Endowment return, net of amount used for operations - campuses | 0.00                  | 0.00                | 0.00                 | 0.00                   | 0.00                | 0.00                  | 0.00             | 0.00                | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00                 | 0.00                                 | 0.00                        | 0.00                        | 0.00                      |                     |
| <b>Total Other Changes in Net Position</b>                     | <b>0.00</b>           | <b>0.00</b>         | <b>0.00</b>          | <b>0.00</b>            | <b>190,026.92</b>   | <b>0.00</b>           | <b>0.00</b>      | <b>0.00</b>         | <b>0.00</b>      | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>1,118,638.04</b>         | <b>0.00</b>           | <b>0.00</b>          | <b>0.00</b>                          | <b>0.00</b>                 | <b>1,308,664.96</b>         | <b>901,080.90</b>         | <b>1,908,546.46</b> |
| Transfers, net   | (6,766,600.54)        | 795,017.13          | (8,963,927.60)       | 0.00                   | (25,000.00)         | (5,000.00)            | 0.00             | (179,652.00)        | 0.00             | 0.00                        | 8,471.11                    | 0.00                        | 0.00                        | 25,000.00                   | 7,880,988.96          | 7,038,915.42         | 0.00                                 | (191,787.52)                | (219,249.38)                | (375,856.10)              |                     |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                     | <b>15,746,038.96</b>  | <b>671,795.55</b>   | <b>12,163,962.10</b> | <b>268,778.78</b>      | <b>(43,698.78)</b>  | <b>(294,306.47)</b>   | <b>11,453.12</b> | <b>(172,636.02)</b> | <b>0.00</b>      | <b>0.00</b>                 | <b>8,471.11</b>             | <b>0.00</b>                 | <b>0.00</b>                 | <b>1,143,638.04</b>         | <b>359,876.78</b>     | <b>6,389,756.76</b>  | <b>0.00</b>                          | <b>36,253,129.93</b>        | <b>36,164,362.76</b>        | <b>329,619.77</b>         |                     |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                       | <b>(5,068,671.36)</b> | <b>6,836,403.91</b> | <b>7,680,149.38</b>  | <b>(11,511,178.00)</b> | <b>2,844,506.93</b> | <b>135,055.21</b>     | <b>0.00</b>      | <b>541,174.03</b>   | <b>28,813.73</b> | <b>12,868.72</b>            | <b>5,807,109.30</b>         | <b>280,981.52</b>           | <b>48,662.19</b>            | <b>22,736,171.40</b>        | <b>78,763,500.81</b>  | <b>12,485,267.82</b> | <b>0.00</b>                          | <b>121,620,815.59</b>       | <b>121,291,195.82</b>       | <b>121,291,195.82</b>     |                     |
| <b>NET POSITION AT END OF YEAR</b>                             | <b>10,677,367.60</b>  | <b>7,508,199.46</b> | <b>19,844,111.48</b> | <b>(11,242,399.22)</b> | <b>2,800,808.15</b> | <b>(159,251.26)</b>   | <b>11,453.12</b> | <b>368,538.01</b>   | <b>28,813.73</b> | <b>12,868.72</b>            | <b>5,815,580.41</b>         | <b>280,981.52</b>           | <b>48,662.19</b>            | <b>23,879,809.44</b>        | <b>79,123,377.59</b>  | <b>18,875,024.58</b> | <b>0.00</b>                          | <b>157,873,945.52</b>       | <b>157,455,558.58</b>       | <b>121,620,815.59</b>     |                     |



University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2020 Fiscal Period 07

Granite State College

|  | Current Funds<br>U   | Current Funds<br>D  | Current Funds<br>A | Current Funds<br>W    | Current Funds<br>G | Current Funds<br>P1   | Endowment and Similar Funds<br>Q2 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N    | Plant Funds<br>X    | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|----------------------|---------------------|--------------------|-----------------------|--------------------|-----------------------|-----------------------------------|-----------------------------------|---------------------|---------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                      |                      |                     |                    |                       |                    |                       |                                   |                                   |                     |                     |                             |                             |                           |
| Resident tuition   | 8,063,352.00         | 0.00                | 0.00               | 0.00                  | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                | 0.00                | 8,063,352.00                | 7,894,856.00                | 10,692,814.00             |
| Nonresident tuition  | 2,586,570.00         | 0.00                | 0.00               | 0.00                  | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                | 0.00                | 2,586,570.00                | 2,045,080.00                | 2,840,310.00              |
| Continuing education tuition                                   | 474,605.00           | 0.00                | 0.00               | 0.00                  | 85,380.00          | 0.00                  | 0.00                              | 0.00                              | 0.00                | 0.00                | 559,985.00                  | 430,748.64                  | 1,038,246.64              |
| Student fees revenue   | 512,900.00           | 0.00                | 0.00               | 0.00                  | 8,763.00           | 0.00                  | 0.00                              | 0.00                              | 0.00                | 0.00                | 521,663.00                  | 478,019.00                  | 682,006.32                |
| Total tuition and fees   | 11,637,427.00        | 0.00                | 0.00               | 0.00                  | 94,143.00          | 0.00                  | 0.00                              | 0.00                              | 0.00                | 0.00                | 11,731,570.00               | 10,848,703.64               | 15,253,376.96             |
| Less: student financial aid - grants and contracts             | 0.00                 | 0.00                | 0.00               | 0.00                  | 0.00               | (2,577,959.87)        | 0.00                              | 0.00                              | 0.00                | 0.00                | (2,577,959.87)              | (2,370,912.69)              | (3,826,418.62)            |
| Less: student financial aid - all other                        | (600,942.08)         | 0.00                | 0.00               | 0.00                  | (140,340.00)       | (229,247.13)          | 0.00                              | 0.00                              | 0.00                | 0.00                | (970,529.21)                | (921,615.95)                | (1,646,172.64)            |
| Net tuition and fees   | 11,036,484.92        | 0.00                | 0.00               | 0.00                  | (46,197.00)        | (2,807,207.00)        | 0.00                              | 0.00                              | 0.00                | 0.00                | 8,183,080.92                | 7,556,175                   | 9,780,785.7               |
| Grant and Contracts - direct revenues                          | 0.00                 | 0.00                | 0.00               | 0.00                  | 0.00               | 1,476,576.16          | 0.00                              | 0.00                              | 0.00                | 0.00                | 1,476,576.16                | 1,304,923.46                | 2,616,868.16              |
| Grant and Contracts - facilities and administrative recovery   | 26,473.26            | 0.00                | 0.00               | 0.00                  | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                | 0.00                | 26,473.26                   | 19,653.03                   | 41,887.21                 |
| Other operating revenue  | 55,982.49            | 2,591.73            | 0.00               | 0.00                  | 56,556.40          | 350.00                | 0.00                              | 0.00                              | 0.00                | 0.00                | 115,480.62                  | 281,390.06                  | 456,399.20                |
| <b>Total Operating Revenues</b>                                | <b>11,118,940.67</b> | <b>2,591.73</b>     | <b>0.00</b>        | <b>0.00</b>           | <b>10,359.40</b>   | <b>(1,330,280.84)</b> | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>         | <b>0.00</b>         | <b>9,801,610.96</b>         | <b>9,162,141.55</b>         | <b>12,895,940.27</b>      |
| <b>OPERATING EXPENSES</b>                                      |                      |                     |                    |                       |                    |                       |                                   |                                   |                     |                     |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 0.00                 | 0.00                | 0.00               | 0.00                  | 0.00               | 798,790.74            | 0.00                              | 0.00                              | 0.00                | 0.00                | 798,790.74                  | 725,831.68                  | 1,319,803.96              |
| Employee compensation and benefits - all other                 | 6,324,344.77         | 4,965.92            | 0.00               | (54,177.00)           | 129,580.22         | 35,551.95             | 0.00                              | 0.00                              | 0.00                | 0.00                | 6,440,265.86                | 5,995,660.76                | 11,445,462.77             |
| Supplies & Services - grants and contracts                     | 0.00                 | 0.00                | 0.00               | 0.00                  | 0.00               | 64,678.55             | 0.00                              | 0.00                              | 0.00                | 0.00                | 64,678.55                   | 62,224.09                   | 151,151.58                |
| Supplies & Services - all other                                | 2,225,031.30         | 3,574.70            | 0.00               | 0.00                  | 56,719.43          | 13,700.00             | 0.00                              | 0.00                              | 0.00                | 9,668.37            | 2,308,693.80                | 2,145,761.60                | 4,268,374.01              |
| Utilities  | 75,057.64            | 0.00                | 0.00               | 0.00                  | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                | 0.00                | 75,057.64                   | 68,287.69                   | 146,227.37                |
| Depreciation   | 0.00                 | 0.00                | 0.00               | 0.00                  | 0.00               | 0.00                  | 0.00                              | 0.00                              | 234,116.31          | 0.00                | 234,116.31                  | 225,058.61                  | 388,402.71                |
| <b>Total Operating Expenses</b>                                | <b>8,624,433.71</b>  | <b>8,540.62</b>     | <b>0.00</b>        | <b>(54,177.00)</b>    | <b>186,299.65</b>  | <b>912,721.24</b>     | <b>0.00</b>                       | <b>0.00</b>                       | <b>234,116.31</b>   | <b>9,668.37</b>     | <b>9,921,602.90</b>         | <b>9,222,824.43</b>         | <b>17,719,422.40</b>      |
| Operating loss   | 2,494,506.96         | (5,948.89)          | 0.00               | 54,177.00             | (175,940.25)       | (2,243,002.08)        | 0.00                              | 0.00                              | (234,116.31)        | (9,668.37)          | (119,991.94)                | (60,682.88)                 | (4,823,482.13)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                      |                     |                    |                       |                    |                       |                                   |                                   |                     |                     |                             |                             |                           |
| State of New Hampshire general appropriations                  | 1,953,020.00         | 0.00                | 0.00               | 0.00                  | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                | 0.00                | 1,953,020.00                | 1,873,711.00                | 3,212,071.00              |
| Federal Pell grants  | 0.00                 | 0.00                | 0.00               | 0.00                  | 0.00               | 1,941,101.00          | 0.00                              | 0.00                              | 0.00                | 0.00                | 1,941,101.00                | 1,819,045.00                | 2,680,506.00              |
| Gifts - campuses   | 0.00                 | 0.00                | 0.00               | 0.00                  | 14,888.00          | 0.00                  | 0.00                              | 0.00                              | 0.00                | 0.00                | 14,888.00                   | 11,993.00                   | 20,843.66                 |
| Operating investment income, net                               | 238,483.00           | 0.00                | 0.00               | 0.00                  | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                | 0.00                | 238,483.00                  | 248,675.00                  | 426,294.00                |
| Endowment return used for operations                           | 825.68               | 0.00                | 0.00               | 0.00                  | 164,990.74         | 0.00                  | 0.00                              | 0.00                              | 0.00                | 0.00                | 165,816.42                  | 159,363.98                  | 318,727.94                |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>         | <b>4,686,835.64</b>  | <b>(5,948.89)</b>   | <b>0.00</b>        | <b>54,177.00</b>      | <b>3,938.49</b>    | <b>(301,901.08)</b>   | <b>0.00</b>                       | <b>0.00</b>                       | <b>(234,116.31)</b> | <b>(9,668.37)</b>   | <b>4,193,316.48</b>         | <b>4,052,105.1</b>          | <b>1,834,960.47</b>       |
| <b>OTHER CHANGES IN NET POSITION</b>                           |                      |                     |                    |                       |                    |                       |                                   |                                   |                     |                     |                             |                             |                           |
| State of New Hampshire capital appropriations                  | 0.00                 | 0.00                | 0.00               | 0.00                  | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| Plant gifts, grants and other changes, net                     | 0.00                 | 0.00                | 0.00               | 0.00                  | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| Endowment and similar gifts - campuses                         | 0.00                 | 0.00                | 0.00               | 0.00                  | 0.00               | 0.00                  | 0.00                              | 299,889.09                        | 0.00                | 0.00                | 299,889.09                  | 275,134.41                  | 464,816.72                |
| Endowment return, net of amount used for operations - campuses | 0.00                 | 0.00                | 0.00               | 0.00                  | 0.00               | 0.00                  | 0.00                              | 0.00                              | 0.00                | 0.00                | 0.00                        | 0.00                        | 115,374.29                |
| <b>Total Other Changes in Net Position</b>                     | <b>0.00</b>          | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>           | <b>0.00</b>        | <b>0.00</b>           | <b>0.00</b>                       | <b>299,889.09</b>                 | <b>0.00</b>         | <b>0.00</b>         | <b>299,889.09</b>           | <b>275,134.41</b>           | <b>580,191.01</b>         |
| Transfers, net   | (496,027.72)         | 0.00                | 0.00               | 0.00                  | 0.00               | 254,814.72            | 0.00                              | 0.00                              | 277,606.00          | (63,000.00)         | (26,607.00)                 | (31,959.34)                 | (54,787.49)               |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                     | <b>4,190,807.92</b>  | <b>(5,948.89)</b>   | <b>0.00</b>        | <b>54,177.00</b>      | <b>3,938.49</b>    | <b>(47,086.36)</b>    | <b>0.00</b>                       | <b>299,889.09</b>                 | <b>43,489.69</b>    | <b>(72,668.37)</b>  | <b>4,466,598.57</b>         | <b>4,295,280.17</b>         | <b>2,360,363.99</b>       |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                       | <b>12,750,975.28</b> | <b>3,891,440.18</b> | <b>204,840.35</b>  | <b>(2,321,583.00)</b> | <b>405,056.98</b>  | <b>5,262.52</b>       | <b>15,987.41</b>                  | <b>8,024,320.60</b>               | <b>5,263,555.97</b> | <b>3,708,979.48</b> | <b>31,948,835.77</b>        | <b>29,588,471.78</b>        | <b>29,588,471.78</b>      |
| <b>NET POSITION AT END OF YEAR</b>                             | <b>16,941,783.20</b> | <b>3,885,491.29</b> | <b>204,840.35</b>  | <b>(2,267,406.00)</b> | <b>408,995.47</b>  | <b>(41,823.84)</b>    | <b>15,987.41</b>                  | <b>8,324,209.69</b>               | <b>5,307,045.66</b> | <b>3,636,311.11</b> | <b>36,415,434.34</b>        | <b>33,883,751.95</b>        | <b>31,948,835.77</b>      |



University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
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**New Hampshire Public Television (NHPTV)**

|   | Current Funds<br>D | Current Funds<br>W | Current Funds<br>G | Current Funds<br>P1 | Current Funds<br>Z | Endowment and Similar Funds<br>M | Endowment and Similar Funds<br>Q1 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N | Plant Funds<br>X | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|---|--------------------|--------------------|--------------------|---------------------|--------------------|----------------------------------|-----------------------------------|-----------------------------------|------------------|------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING EXPENSES</b>   |                    |                    |                    |                     |                    |                                  |                                   |                                   |                  |                  |                             |                             |                           |
| Supplies & Services - all other   | 0.00               | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | 0.00                        | 29,312.31                 |
| <b>Total Operating Expenses</b>   | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                 | <b>0.00</b>                 | <b>29,312.31</b>          |
| Operating loss  | 0.00               | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | 0.00                        | (29,312.31)               |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                    | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                 | <b>0</b>                    | <b>-29,312.31</b>         |
| <b>OTHER CHANGES IN NET POSITION</b>                                      |                    |                    |                    |                     |                    |                                  |                                   |                                   |                  |                  |                             |                             |                           |
| Endowment return, net of amount used for operations - affiliated entities | 0.00               | 0.00               | 0.00               | 0.00                | 0.00               | 0.00                             | 0.00                              | 0.00                              | 0.00             | 0.00             | 0.00                        | (422.69)                    | (396.70)                  |
| <b>Total Other Changes in Net Position</b>                                | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                 | <b>(422.69)</b>             | <b>(396.70)</b>           |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                 | <b>(422.69)</b>             | <b>(29,709.01)</b>        |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                  | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                 | <b>29,709.01</b>            | <b>29,709.01</b>          |
| <b>NET POSITION AT END OF YEAR</b>  | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>                      | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                 | <b>29,286.32</b>            | <b>0.00</b>               |



University System of New Hampshire  
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**NHPB Disaffiliation**

|  | Current<br>Funds<br>D | Current<br>Funds<br>W | Current<br>Funds<br>G | Current<br>Funds<br>Z | Endowment<br>and Similar<br>Funds<br>M | Endowment<br>and Similar<br>Funds<br>Q1 | Endowment<br>and Similar<br>Funds<br>T2 | Plant Funds<br>N | Plant Funds<br>X | Total Year To<br>Date Activity | Prior Year To<br>Date Activity | Prior Year<br>Final Activity |
|--|-----------------------|-----------------------|-----------------------|-----------------------|--|---|---|------------------|------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING EXPENSES</b>  |                       |                       |                       |                       |  |   |   |                  |                  |                                |                                |                              |
| Supplies & Services - all other  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                                   | 0.00                                    | 0.00                                    | 0.00             | 0.00             | 0.00                           | 0.00                           | (29,312.31)                  |
| <b>Total Operating Expenses</b>  | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>                            | <b>0.00</b>                             | <b>0.00</b>                             | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                    | <b>0.00</b>                    | <b>(29,312.31)</b>           |
| Operating loss   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                                   | 0.00                                    | 0.00                                    | 0.00             | 0.00             | 0.00                           | 0.00                           | 29,312.31                    |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                       | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>                            | <b>0.00</b>                             | <b>0.00</b>                             | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                    | <b>0</b>                       | <b>29,312.31</b>             |
| <b>OTHER CHANGES IN NET POSITION</b>   |                       |                       |                       |                       |  |   |   |                  |                  |                                |                                |                              |
| Endowment return, net of amount used for operations -<br>affiliated entities | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                                   | 0.00                                    | 0.00                                    | 0.00             | 0.00             | 0.00                           | 422.69                         | 396.70                       |
| <b>Total Other Changes in Net Position</b>                                   | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>                            | <b>0.00</b>                             | <b>0.00</b>                             | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                    | <b>422.69</b>                  | <b>396.70</b>                |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                   | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>                            | <b>0.00</b>                             | <b>0.00</b>                             | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                    | <b>422.69</b>                  | <b>29,709.01</b>             |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                     | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>                            | <b>0.00</b>                             | <b>0.00</b>                             | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                    | <b>(29,709.01)</b>             | <b>(29,709.01)</b>           |
| <b>NET POSITION AT END OF YEAR</b>   | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>                            | <b>0.00</b>                             | <b>0.00</b>                             | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>                    | <b>(29,286.32)</b>             | <b>0.00</b>                  |



University System of New Hampshire  
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Chancellor & System Office

|  | Current Funds<br>U  | Current Funds<br>D     | Current Funds<br>W    | Current Funds<br>G | Current Funds<br>P1 | Current Funds<br>Z | Endowment and Similar Funds<br>Q1 | Endowment and Similar Funds<br>Q2 | Endowment and Similar Funds<br>T1 | Endowment and Similar Funds<br>T2 | Plant Funds<br>N      | Plant Funds<br>X    | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|---------------------|------------------------|-----------------------|--------------------|---------------------|--------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------|---------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                      |                     |                        |                       |                    |                     |                    |                                   |                                   |                                   |                                   |                       |                     |                             |                             |                           |
| Less: student financial aid - all other                        | 0.00                | 0.00                   | 0.00                  | (900.00)           | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                | (900.00)                    | 0.00                        | 0.00                      |
| Net tuition and fees   | 0.00                | 0.00                   | 0.00                  | (900.00)           | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                | (900.00)                    | 0                           | 0                         |
| Grant and Contracts - direct revenues                          | 0.00                | 0.00                   | 0.00                  | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| Other operating revenue  | 65,984.97           | 1,911,526.91           | 0.00                  | 0.00               | 0.00                | 4,050.00           | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                | 1,981,561.88                | 46,729.40                   | 5,094,223.14              |
| <b>Total Operating Revenues</b>                                | <b>65,984.97</b>    | <b>1,911,526.91</b>    | <b>0.00</b>           | <b>(900.00)</b>    | <b>0.00</b>         | <b>4,050.00</b>    | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>           | <b>0.00</b>         | <b>1,980,661.88</b>         | <b>46,729.40</b>            | <b>5,094,223.14</b>       |
| <b>OPERATING EXPENSES</b>                                      |                     |                        |                       |                    |                     |                    |                                   |                                   |                                   |                                   |                       |                     |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 0.00                | 0.00                   | 0.00                  | 0.00               | 21,330.71           | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                | 21,330.71                   | 30,798.56                   | 0.11                      |
| Employee compensation and benefits - all other                 | 5,940,820.61        | 422,024.93             | 2,113,450.00          | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                | 8,476,295.54                | 13,095,422.83               | 17,898,242.65             |
| Supplies & Services - all other                                | (5,997,750.63)      | 3,613,006.39           | 0.00                  | 0.00               | 0.00                | 4,361.09           | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 69,550.00             | 0.00                | (2,310,833.15)              | (2,470,006.00)              | (5,350,101.05)            |
| Utilities  | 23,234.20           | 0.00                   | 0.00                  | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                | 23,234.20                   | 35,306.18                   | 65,180.66                 |
| Depreciation   | 0.00                | 0.00                   | 0.00                  | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 50,998.84             | 0.00                | 50,998.84                   | 149,893.38                  | 205,382.91                |
| <b>Total Operating Expenses</b>                                | <b>(33,695.82)</b>  | <b>4,035,031.32</b>    | <b>2,113,450.00</b>   | <b>0.00</b>        | <b>21,330.71</b>    | <b>4,361.09</b>    | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>120,548.84</b>     | <b>0.00</b>         | <b>6,261,026.14</b>         | <b>10,841,414.95</b>        | <b>12,818,705.28</b>      |
| Operating loss   | 99,680.79           | (2,123,504.41)         | (2,113,450.00)        | (900.00)           | (21,330.71)         | (311.09)           | 0.00                              | 0.00                              | 0.00                              | 0.00                              | (120,548.84)          | 0.00                | (4,280,364.26)              | (10,794,685.55)             | (7,724,482.14)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                     |                        |                       |                    |                     |                    |                                   |                                   |                                   |                                   |                       |                     |                             |                             |                           |
| Gifts - campuses   | 0.00                | 49.42                  | 0.00                  | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                | 49.42                       | 0.00                        | 394.62                    |
| Operating investment income, net                               | 0.00                | (3,038,034.54)         | 0.00                  | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                | (3,038,034.54)              | (3,352,358.37)              | (1,724,305.55)            |
| Endowment return used for operations                           | 0.00                | 4,376,543.72           | 0.00                  | 2,455.71           | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 1,759,888.90        | 6,138,888.33                | 4,368,324.96                | 12,553,454.77             |
| Interest expense, net  | 0.00                | 0.00                   | 0.00                  | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                              | (1,292,805.73)        | 0.00                | (1,292,805.73)              | (1,365,863.95)              | (2,338,202.66)            |
| Other nonoperating revenue (expense)                           | 0.00                | 125,422.35             | 0.00                  | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                | 125,422.35                  | 0.00                        | 252,410.56                |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>         | <b>99,680.79</b>    | <b>(659,523.46)</b>    | <b>(2,113,450.00)</b> | <b>1,555.71</b>    | <b>(21,330.71)</b>  | <b>(311.09)</b>    | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>(1,413,354.57)</b> | <b>1,759,888.90</b> | <b>(2,346,844.43)</b>       | <b>-11,144,582.91</b>       | <b>1,019,269.6</b>        |
| <b>OTHER CHANGES IN NET POSITION</b>                           |                     |                        |                       |                    |                     |                    |                                   |                                   |                                   |                                   |                       |                     |                             |                             |                           |
| Plant gifts, grants and other changes, net                     | 0.00                | 0.00                   | 0.00                  | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                | 0.00                        | (350,502.87)                | (224,626.34)              |
| Endowment and similar gifts - campuses                         | 0.00                | 0.00                   | 0.00                  | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| Endowment return, net of amount used for operations - campuses | 0.00                | 0.00                   | 0.00                  | 0.00               | 0.00                | 0.00               | 0.00                              | 0.00                              | 0.00                              | 0.00                              | 0.00                  | 0.00                | 0.00                        | 0.00                        | 5,471,616.05              |
| <b>Total Other Changes in Net Position</b>                     | <b>0.00</b>         | <b>0.00</b>            | <b>0.00</b>           | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>           | <b>0.00</b>         | <b>0.00</b>                 | <b>(350,502.87)</b>         | <b>5,246,989.71</b>       |
| Transfers, net   | (8,947.21)          | 6,623,883.36           | 0.00                  | 0.00               | 0.00                | 0.00               | 58,625.00                         | 0.00                              | 0.00                              | 0.00                              | (6,025,483.64)        | 8,947.21            | 657,024.72                  | 1,448,112.21                | (2,459,604.63)            |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                     | <b>90,733.58</b>    | <b>5,964,359.90</b>    | <b>(2,113,450.00)</b> | <b>1,555.71</b>    | <b>(21,330.71)</b>  | <b>(311.09)</b>    | <b>58,625.00</b>                  | <b>0.00</b>                       | <b>0.00</b>                       | <b>0.00</b>                       | <b>(7,438,838.21)</b> | <b>1,768,836.11</b> | <b>(1,689,819.71)</b>       | <b>(10,046,973.57)</b>      | <b>3,806,654.68</b>       |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                       | <b>4,015,455.08</b> | <b>(60,706,032.25)</b> | <b>412,896.00</b>     | <b>34,002.53</b>   | <b>(0.11)</b>       | <b>778,688.00</b>  | <b>165,041,271.24</b>             | <b>12,643.30</b>                  | <b>0.00</b>                       | <b>28,239.03</b>                  | <b>36,039,388.80</b>  | <b>11,848.03</b>    | <b>145,668,399.65</b>       | <b>141,861,744.97</b>       | <b>141,861,744.97</b>     |
| <b>NET POSITION AT END OF YEAR</b>                             | <b>4,106,188.66</b> | <b>(54,741,672.35)</b> | <b>(1,700,554.00)</b> | <b>35,558.24</b>   | <b>(21,330.82)</b>  | <b>778,376.91</b>  | <b>165,099,896.24</b>             | <b>12,643.30</b>                  | <b>0.00</b>                       | <b>28,239.03</b>                  | <b>28,600,550.59</b>  | <b>1,780,684.14</b> | <b>143,978,579.94</b>       | <b>131,814,771.40</b>       | <b>145,668,399.65</b>     |



University System of New Hampshire  
 Statement of Revenues, Expenses and Changes in Net Position  
 As of Fiscal Year 2020 Fiscal Period 07

|   | Current Funds         | Current Funds         | Current Funds         | Current Funds          | Current Funds          | Current Funds         | Current Funds       | Current Funds     | Current Funds       | Loan Funds          | Loan Funds        | Endowment and Similar Funds | Endowment and Similar Funds | Endowment and Similar Funds | Endowment and Similar Funds | Endowment and Similar Funds | Plant Funds           | Plant Funds   | Funds Not Coded to Fgrpmaj Attribute | Funds Not Coded to Fgrpmaj Attribute | Funds Not Coded to Fgrpmaj Attribute |
|---|-----------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|---------------------|-------------------|---------------------|---------------------|-------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------|---------------|--------------------------------------|--------------------------------------|--------------------------------------|
|   | U                     | D                     | A                     | W                      | G                      | P1                    | P2                  | Z                 | L                   | LU                  | M                 | Q1                          | Q2                          | T1                          | T2                          | N                           | X                     | D             | P1                                   | X                                    |                                      |
| <b>OPERATING REVENUES</b>   |                       |                       |                       |                        |                        |                       |                     |                   |                     |                     |                   |                             |                             |                             |                             |                             |                       |               |                                      |                                      |                                      |
| Resident tuition  | 163,633,656.14        | 602,962.00            | 0.00                  | 0.00                   | 0.00                   | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Nonresident tuition   | 306,555,280.11        | 0.00                  | 0.00                  | 0.00                   | 0.00                   | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Continuing education tuition  | 16,021,542.15         | 118,390.50            | 0.00                  | 0.00                   | 85,380.00              | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Student fees revenue  | 22,769,721.76         | 4,611,691.30          | 0.00                  | 0.00                   | 8,763.00               | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Total tuition and fees  | 508,980,200.16        | 5,333,043.80          | 0.00                  | 0.00                   | 94,143.00              | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Less: student financial aid - grants and contracts                        | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                   | (29,891,472.13)       | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Less: student financial aid - all other                                   | (151,320,190.47)      | (279,343.23)          | (2,817,846.57)        | 0.00                   | (12,304,623.96)        | (502,727.03)          | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Net tuition and fees  | 357,660,009.69        | 5,053,700.57          | (2,817,846.57)        | 0.00                   | (12,210,480.96)        | (30,394,199.16)       | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Grant and Contracts - direct revenues                                     | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                   | 60,914,364.02         | 4,207,373.96        | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 3,077.10                             | 0.00                                 |
| Grant and Contracts - facilities and administrative recovery              | 12,500,166.57         | 0.00                  | 0.00                  | 0.00                   | 0.00                   | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Sales of auxiliary services   | 0.00                  | 0.00                  | 201,742,164.90        | 0.00                   | 0.00                   | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Other operating revenue   | 5,027,831.67          | 11,158,925.30         | 0.00                  | 150.00                 | 1,126,734.84           | 442,996.48            | 8.00                | 14,147.98         | 178,453.14          | 6,522.67            | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 49,926.57             | 250.00        | 0.00                                 | 0.00                                 | 0.00                                 |
| <b>Total Operating Revenues</b>   | <b>375,188,007.93</b> | <b>16,212,625.87</b>  | <b>198,924,318.33</b> | <b>150.00</b>          | <b>(11,083,746.12)</b> | <b>30,963,161.34</b>  | <b>4,207,381.96</b> | <b>14,147.98</b>  | <b>178,453.14</b>   | <b>6,522.67</b>     | <b>0.00</b>       | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>49,926.57</b>      | <b>250.00</b> | <b>3,077.10</b>                      | <b>0.00</b>                          | <b>0.00</b>                          |
| <b>OPERATING EXPENSES</b>   |                       |                       |                       |                        |                        |                       |                     |                   |                     |                     |                   |                             |                             |                             |                             |                             |                       |               |                                      |                                      |                                      |
| Employee compensation and benefits - grants and contracts                 | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                   | 33,575,807.93         | 3,297,925.28        | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Employee compensation and benefits - all other                            | 215,806,558.95        | 23,772,680.17         | 31,993,964.19         | 0.00                   | 4,329,973.40           | 1,440,433.74          | 6,385.45            | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Supplies & Services - grants and contracts                                | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                   | 19,717,803.27         | 632,242.66          | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Supplies & Services - all other   | 27,681,269.98         | 801,927.16            | 58,864,199.85         | (3.78)                 | 4,469,475.23           | 357,223.44            | 58,128.84           | 6,240.73          | 72,920.94           | 4.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 55,400.00                   | 6,945,401.52          | 47.50         | 3,077.10                             | 38,212.45                            | 0.00                                 |
| Utilities   | 8,895,086.30          | 341,011.18            | 116,890.02            | 0.00                   | 138,007.81             | 277.93                | 7,204.41            | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 29,924.92             | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Depreciation  | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                   | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 39,445,658.32               | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| <b>Total Operating Expenses</b>   | <b>252,382,915.23</b> | <b>24,915,618.51</b>  | <b>90,975,054.06</b>  | <b>(3.78)</b>          | <b>8,937,456.44</b>    | <b>55,091,546.31</b>  | <b>4,001,886.64</b> | <b>6,240.73</b>   | <b>72,920.94</b>    | <b>4.00</b>         | <b>0.00</b>       | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>39,501,058.32</b>        | <b>6,975,326.44</b>   | <b>47.50</b>  | <b>3,077.10</b>                      | <b>38,212.45</b>                     | <b>0.00</b>                          |
| Operating loss  | 122,805,092.70        | (8,702,992.64)        | 107,949,264.27        | 153.78                 | (20,021,202.56)        | (24,128,384.97)       | 205,495.32          | 7,907.25          | 105,532.20          | 6,518.67            | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | (39,501,058.32)             | (6,925,399.87)        | 202.50        | 0.00                                 | (38,212.45)                          | 0.00                                 |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                       |                       |                       |                        |                        |                       |                     |                   |                     |                     |                   |                             |                             |                             |                             |                             |                       |               |                                      |                                      |                                      |
| State of New Hampshire general appropriations                             | 49,250,000.00         | 0.00                  | 0.00                  | 0.00                   | 0.00                   | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Federal Pell grants   | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                   | 21,226,289.36         | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Gifts - campuses  | 0.00                  | 473,924.36            | 0.00                  | 0.00                   | 1,181,338.01           | 0.00                  | 0.00                | 4,506.28          | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Gifts - affiliated entities   | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 9,484,082.23           | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Operating investment income, net  | 5,536,272.32          | (3,027,333.16)        | 0.00                  | 0.00                   | 29,360.72              | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Endowment return used for operations                                      | 172,551.64            | 7,300,138.51          | 68,617.70             | 0.00                   | 8,234,351.06           | 0.00                  | 0.00                | 0.00              | 39,165.03           | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 1,759,888.90          | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Interest expense, net   | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                   | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | (9,621.49)        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | (9,440,331.17)              | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Other nonoperating revenue (expense)                                      | 0.00                  | 125,422.35            | 0.00                  | 0.00                   | 0.00                   | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                    | <b>177,763,916.66</b> | <b>(3,830,840.58)</b> | <b>108,017,881.97</b> | <b>153.78</b>          | <b>(1,092,070.54)</b>  | <b>(2,902,095.61)</b> | <b>205,495.32</b>   | <b>12,413.53</b>  | <b>144,697.23</b>   | <b>6,518.67</b>     | <b>(9,621.49)</b> | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>(48,941,389.49)</b>      | <b>(5,165,510.97)</b> | <b>202.50</b> | <b>0.00</b>                          | <b>(38,212.45)</b>                   | <b>0.00</b>                          |
| <b>OTHER CHANGES IN NET POSITION</b>                                      |                       |                       |                       |                        |                        |                       |                     |                   |                     |                     |                   |                             |                             |                             |                             |                             |                       |               |                                      |                                      |                                      |
| State of New Hampshire capital appropriations                             | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                   | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Plant gifts, grants and other changes, net                                | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 442,435.71             | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 0.00                        | 0.00                        | (308,492.17)                | 590,028.25            | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Endowment and similar gifts - campuses                                    | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                   | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 100.00                      | 4,132,456.72                | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Endowment and similar gifts - affiliated entities                         | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                   | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 109,960.00                  | 7,441.78                    | 2,549,848.31                | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Endowment return, net of amount used for operations - campuses            | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                   | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00              | 0.00                        | 0.00                        | 752,092.71                  | 24,786.05                   | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| Endowment return, net of amount used for operations - affiliated entities | 0.00                  | 0.00                  | 0.00                  | 0.00                   | 0.00                   | 0.00                  | 0.00                | 0.00              | 0.00                | 0.00                | 19,438.16         | 0.00                        | 0.00                        | 0.00                        | 0.01                        | 0.00                        | 0.00                  | 0.00          | 0.00                                 | 0.00                                 | 0.00                                 |
| <b>Total Other Changes in Net Position</b>                                | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>            | <b>442,435.71</b>      | <b>0.00</b>           | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>         | <b>0.00</b>         | <b>19,438.16</b>  | <b>0.00</b>                 | <b>109,960.00</b>           | <b>759,634.49</b>           | <b>6,707,091.09</b>         | <b>(308,492.17)</b>         | <b>590,028.25</b>     | <b>0.00</b>   | <b>0.00</b>                          | <b>0.00</b>                          | <b>0.00</b>                          |
| Transfers, net  | (45,756,964.44)       | 14,224,331.66         | (37,268,156.75)       | 0.00                   | (37,821.92)            | 388,422.16            | 214,740.89          | 0.00              | (868,334.00)        | 0.00                | 0.00              | 67,096.11                   | 133,699.63                  | 0.00                        | 28,310.01                   | 49,149,424.75               | 19,600,251.90         | 0.00          | 0.00                                 | 125,000.00                           | 0.00                                 |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                | <b>132,006,952.22</b> | <b>10,393,491.08</b>  | <b>70,749,725.22</b>  | <b>153.78</b>          | <b>(687,456.75)</b>    | <b>(2,513,673.45)</b> | <b>420,236.21</b>   | <b>12,413.53</b>  | <b>(723,636.77)</b> | <b>6,518.67</b>     | <b>9,816.67</b>   | <b>67,096.11</b>            | <b>243,659.63</b>           | <b>759,634.49</b>           | <b>6,735,401.10</b>         | <b>(100,456.91)</b>         | <b>15,024,769.18</b>  | <b>202.50</b> | <b>0.00</b>                          | <b>86,787.55</b>                     | <b>0.00</b>                          |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                  | <b>6,522,033.11</b>   | <b>22,547,364.92</b>  | <b>45,720,429.62</b>  | <b>(90,152,988.86)</b> | <b>48,146,802.24</b>   | <b>1,960,806.43</b>   | <b>373,437.10</b>   | <b>778,152.82</b> | <b>3,585,097.41</b> | <b>1,487,272.42</b> | <b>433,197.72</b> | <b>186,749,458.07</b>       | <b>59,086,568.18</b>        | <b>25,951,016.99</b>        | <b>355,501,191.69</b>       | <b>685,015,126.78</b>       | <b>144,840,869.58</b> | <b>0.00</b>   | <b>0.00</b>                          | <b>0.00</b>                          | <b>0.00</b>                          |
| <b>NET POSITION AT END OF YEAR</b>  | <b>138,528,985.33</b> | <b>32,940,856.00</b>  | <b>116,470,154.84</b> | <b>(90,152,835.08)</b> | <b>47,459,345.49</b>   | <b>(552,867.02)</b>   | <b>793,673.31</b>   | <b>790,566.35</b> | <b>2,861,460.64</b> | <b>1,493,791.09</b> | <b>443,014.39</b> | <b>186,816,554.18</b>       | <b>59,330,227.81</b>        | <b>26,710,651.48</b>        | <b>362,236,592.79</b>       | <b>684,914,669.87</b>       | <b>159,865,638.76</b> | <b>202.50</b> | <b>0.00</b>                          | <b>86,787.55</b>                     | <b>0.00</b>                          |

|   | Total Year To<br>Date Activity | Prior Year To<br>Date Activity | Prior Year<br>Final Activity |
|---|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>   |                                |                                |                              |
| Resident tuition  | 164,236,618.14                 | 164,409,176.15                 | 166,235,596.66               |
| Nonresident tuition   | 306,555,280.11                 | 308,160,851.20                 | 307,331,586.74               |
| Continuing education tuition  | 16,225,312.65                  | 15,834,922.52                  | 19,574,327.70                |
| Student fees revenue  | 27,390,176.06                  | 28,047,037.73                  | 28,514,230.62                |
| Total tuition and fees  | 514,407,386.96                 | 516,451,987.60                 | 521,655,741.72               |
| Less: student financial aid - grants and contracts                        | (29,891,472.13)                | (29,342,181.95)                | (33,459,617.83)              |
| Less: student financial aid - all other                                   | (167,224,731.26)               | (151,500,800.81)               | (163,307,763.03)             |
| Net tuition and fees  | 317,291,183.57                 | 335,609,004.84                 | 324,888,360.86               |
| Grant and Contracts - direct revenues                                     | 65,124,815.08                  | 59,609,736.10                  | 107,257,946.40               |
| Grant and Contracts - facilities and administrative recovery              | 12,500,166.57                  | 11,824,357.50                  | 21,717,526.26                |
| Sales of auxiliary services   | 201,742,164.90                 | 206,842,590.62                 | 214,511,402.64               |
| Other operating revenue   | 18,005,946.65                  | 16,137,769.13                  | 32,265,990.07                |
| <b>Total Operating Revenues</b>   | <b>614,664,276.77</b>          | <b>630,023,458.19</b>          | <b>700,641,226.23</b>        |
| <b>OPERATING EXPENSES</b>   |                                |                                |                              |
| Employee compensation and benefits - grants and contracts                 | 36,873,733.21                  | 35,530,184.75                  | 62,965,053.37                |
| Employee compensation and benefits - all other                            | 277,349,995.90                 | 271,136,316.02                 | 471,763,319.92               |
| Supplies & Services - grants and contracts                                | 20,350,045.93                  | 19,022,771.11                  | 30,010,149.32                |
| Supplies & Services - all other   | 99,353,524.96                  | 99,656,997.11                  | 174,368,729.71               |
| Utilities   | 9,528,402.57                   | 9,479,227.26                   | 18,582,486.79                |
| Depreciation  | 39,445,658.32                  | 39,304,618.17                  | 65,349,178.48                |
| <b>Total Operating Expenses</b>   | <b>482,901,360.89</b>          | <b>474,130,114.42</b>          | <b>823,038,917.59</b>        |
| Operating loss  | 131,762,915.88                 | 155,893,343.77                 | (122,397,691.36)             |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                                |                                |                              |
| State of New Hampshire general appropriations                             | 49,250,000.00                  | 47,250,000.00                  | 81,000,000.00                |
| Federal Pell grants   | 21,226,289.36                  | 16,280,989.04                  | 25,968,340.61                |
| Gifts - campuses  | 1,659,768.65                   | 1,152,562.66                   | 2,123,828.11                 |
| Gifts - affiliated entities   | 9,484,082.23                   | 5,261,477.09                   | 11,385,686.84                |
| Operating investment income, net  | 2,538,299.88                   | 2,405,847.13                   | 8,245,282.13                 |
| Endowment return used for operations                                      | 17,574,712.84                  | 15,145,962.43                  | 33,778,822.07                |
| Interest expense, net   | (9,449,952.66)                 | (10,106,795.52)                | (17,154,457.71)              |
| Other nonoperating revenue (expense)                                      | 125,422.35                     | 0.00                           | 252,410.56                   |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET POSITION</b>                    | <b>224,171,538.53</b>          | <b>233,283,386.6</b>           | <b>23,202,221.25</b>         |
| <b>OTHER CHANGES IN NET POSITION</b>                                      |                                |                                |                              |
| State of New Hampshire capital appropriations                             | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and other changes, net                                | 723,971.79                     | 572,957.10                     | 2,722,268.53                 |
| Endowment and similar gifts - campuses                                    | 4,132,556.72                   | 3,450,459.41                   | 5,981,330.69                 |
| Endowment and similar gifts - affiliated entities                         | 2,667,250.09                   | 5,485,351.61                   | 11,811,729.21                |
| Endowment return, net of amount used for operations - campuses            | 776,878.76                     | (1,646,499.28)                 | 8,522,828.48                 |
| Endowment return, net of amount used for operations - affiliated entities | 19,438.17                      | (14,458.02)                    | 371,732.36                   |
| <b>Total Other Changes in Net Position</b>                                | <b>8,320,095.53</b>            | <b>7,847,810.82</b>            | <b>29,409,889.27</b>         |
| Transfers, net  | (0.00)                         | 0.00                           | 0.00                         |
| <b>INCREASE (DECREASE) IN NET POSITION</b>                                | <b>232,491,634.06</b>          | <b>241,131,197.42</b>          | <b>52,612,110.52</b>         |
| <b>NET POSITION AT BEGINNING OF YEAR</b>                                  | <b>1,498,545,836.22</b>        | <b>1,445,933,725.70</b>        | <b>1,445,933,725.70</b>      |
| <b>NET POSITION AT END OF YEAR</b>  | <b>1,731,037,470.28</b>        | <b>1,687,064,923.12</b>        | <b>1,498,545,836.22</b>      |

| Ausrecna  | Auscrena Description                          | Substr | v_ausrecna | Custom Description - grants and affiliated                                | Sort |
|-----------|---|--------|------------|---|------|
| A01RESTU  | Resident tuition                              | A      | A01RESTU   | Resident tuition  | A01  |
| A04NRTUI  | Nonresident tuition                           | A      | A04NRTUI   | Nonresident tuition   | A04  |
| A06CNTED  | Continuing education tuition                  | A      | A06CNTED   | Continuing education tuition  | A06  |
| A07STFEE  | Student fees revenue                          | A      | A07STFEE   | Student fees revenue  | A07  |
| A10SFNAD  | Student financial aid                         | A      | A10SFNAD   | Less: student financial aid - all other                                   | A10Z |
| A15GVGRC  | Grant and Contracts                           | A      | A10SFNAD   | Less: student financial aid - grants and contracts                        | A10  |
| A25AXREV  | Sales of auxiliary services                   | A      | A15GVGRC   | Grant and Contracts - direct revenues                                     | A15  |
| A30OTHRV  | Other operating revenue                       | A      | A15GVGRC   | Grant and Contracts - facilities and administrative recovery              | A15  |
| B05SALWG  | Salaries & Wages                              | A      | A25AXREV   | Sales of auxiliary services   | A25  |
| B10FRNGE  | Fringe Benefits                               | A      | A30OTHRV   | Other operating revenue   | A30  |
| B20SUPPLY | Supplies & Services                           | B      | B05SALWG   | Employee compensation and benefits - all other                            | B05Z |
| B25UTILY  | Utilities                                     | B      | B05SALWG   | Employee compensation and benefits - grants and contracts                 | B05  |
| B35DEPRE  | Depreciation                                  | B      | B10FRNGE   | Employee compensation and benefits - all other                            | B05Z |
| B50MTRAN  | Mandatory transfers                           | B      | B10FRNGE   | Employee compensation and benefits - grants and contracts                 | B05  |
| B55NTRAN  | Non-mandatory transfers                       | B      | B20SUPPLY  | Supplies & Services - all other   | B20Z |
| C05STAPR  | State of New Hampshire general appropriations | B      | B20SUPPLY  | Supplies & Services - grants and contracts                                | B20  |
| C08FPELL  | Federal Pell grants                           | B      | B25UTILY   | Utilities   | B25  |
| C10PVGFT  | Gifts   | B      | B35DEPRE   | Depreciation  | B35  |
| C20INVIC  | Operating investment income, net              | C      | C05STAPR   | State of New Hampshire general appropriations                             | C05  |
| C25EPYOT  | Endowment return used for operations          | C      | C08FPELL   | Federal Pell grants   | C08  |
| C30INTDT  | Interest expense, net                         | C      | C10PVGFT   | Gifts - affiliated entities   | C10Z |
| C40OTHEX  | Other nonoperating revenue (expense)          | C      | C10PVGFT   | Gifts - campuses  | C10  |
| D05STAPR  | State of New Hampshire capital appropriations | C      | C20INVIC   | Operating investment income, net  | C20  |
| D15PLGGC  | Plant gifts, grants and other changes, net    | C      | C25EPYOT   | Endowment return used for operations                                      | C25  |
| D30GNLSS  | Endowment gain (loss) - Net                   | C      | C30INTDT   | Interest expense, net   | C30  |
| D35YIELD  | Gains to Support Distribution                 | C      | C40OTHEX   | Other nonoperating revenue (expense)                                      | C40  |
|           |   | D      | D05STAPR   | State of New Hampshire capital appropriations                             | D05  |
|           |   | D      | D15PLGGC   | Plant gifts, grants and other changes, net                                | D15  |
|           |   | D      | D20ENDGF   | Endowment and similar gifts - affiliated entities                         | D20Z |
|           |   | D      | D20ENDGF   | Endowment and similar gifts - campuses                                    | D20  |
|           |   | D      | D30GNLSS   | Endowment return, net of amount used for operations - affiliated entities | D30Z |
|           |   | D      | D30GNLSS   | Endowment return, net of amount used for operations - campuses            | D30  |
|           |   | D      | D35YIELD   | Endowment return, net of amount used for operations - affiliated entities | D30Z |
|           |   | D      | D35YIELD   | Endowment return, net of amount used for operations - campuses            | D30  |
|           |   | E      | B50MTRAN   | Transfers, net  | D50  |
|           |   | E      | B55NTRAN   | Transfers, net  | D50  |